GUNTEK LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2013

Company No: 02388310

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A25 24/12/2013 #202
COMPANIES HOUSE

GUNTEK LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2013

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GUNTEK LIMITED
BALANCE SHEET
AS AT 31ST MARCH 2013

	Notes	2013		2012	
Tangible fixed assets	2		297		396
Current assets					
Stocks		-		50000	
Debtors		91238		89475	
Cash at bank and in hand		11175		9176	
		102413		148651	
Creditors: amounts falling due within one year		14980		85663	
Current assets less current liabilities			87433		62988
Total assets less current liabilities			£87,730		£63,384
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			87728		63382
			£87,730		£63,384

For the financial year ending 31st March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities
the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and the Financial Reporting Standard for Small Entities (Effective April 2008)

These abbreviated accounts were approved by the board of directors on 20-12-13 and were signed on its behalf by

Signed Mrs J Clark

1. Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost accounting rules, modified to include the revaluation of certain assets, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) (FRSSE)

Turnover
Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year

Stock and Work in Progress
Stock and Work in progress has been valued at the lower of cost and net realisable value

Fixed assets and depreciation
Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of its tangible fixed assets by equal annual instalments over their useful economic lives as follows

Plant and machinery	25% on book value
Motor vehicles	25% on book value
Office equipment	25% on book value

Deferred taxation
Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes
Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

2. Tangible fixed assets

	Plant & machinery
Cost at 1st April 2012 and 31st March 2013	50467
Depreciation at 1st April 2012	50071
Provided during year	99
Depreciation at 31st March 2013	50170
Net book value 31st March 2013	297
Net book value 31st March 2012	396

3. Called up share capital

	2013	2012
Authorised		
1000 Ordinary shares of £1 each	£1,000	£1,000
Allotted and fully paid		
2 Ordinary shares of £1 each	£2	£2