

GUNTEK LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2012
Company No. 02388310

THURSDAY



A1N7G740

A26

06/12/2012

#289

COMPANIES HOUSE

GUNTEK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2012

I N D E X

- 1 Balance sheet
- 2 Notes

**GUNTEK LIMITED
BALANCE SHEET
AS AT 31ST MARCH 2012**

1

	Notes	<u>2012</u>	<u>2011</u>
Tangible fixed assets	2	396	528
Current assets			
Stocks		50000	7700
Debtors		89475	105505
Cash at bank and in hand		<u>9176</u>	<u>24457</u>
		<u>148651</u>	<u>137662</u>
Creditors: amounts falling due within one year		<u>85663</u>	<u>60291</u>
Current assets less current liabilities		<u>62988</u>	<u>77371</u>
Total assets less current liabilities		<u>£63,384</u>	<u>£77,899</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>63382</u>	<u>77897</u>
		<u>£63,384</u>	<u>£77,899</u>

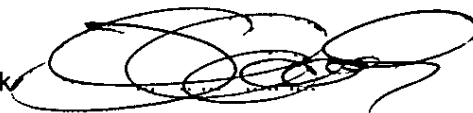
For the financial year ending 31st March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

the members have not required the company to obtain an audit of its accounts for the year in question accordance with section 476
the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and the Financial Reporting Standard for Small Entities (Effective April 2008)

These abbreviated accounts were approved by the board of directors on 28 11-12 and were signed on its behalf by

Signed Mrs J Clark



GUNTEK LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

2

1. Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost accounting rules, modified to include the revaluation of certain assets, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) (FRSSE)

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year

Stock and Work in Progress

Stock and Work in progress has been valued at the lower of cost and net realisable value

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of its tangible fixed assets by equal annual instalments over their useful economic lives as follows

Plant and machinery	25% on book value
Motor vehicles	25% on book value
Office equipment	25% on book value

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

2. Tangible fixed assets

	Plant & machinery
Cost at 1st April 2011 and 31st March 2012	50467
Depreciation at 1st April 2011	49939
Provided during year	<u>132</u>
Depreciation at 31st March 2012	<u>50071</u>
Net book value 31st March 2012	<u>396</u>
Net book value 31st March 2011	<u>528</u>

3. Called up share capital

	<u>2012</u>	<u>2011</u>
Authorised		
1000 Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted and fully paid		
2 Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>