

GUNTEK LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2007
Company No: 02388310

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COMPANIES HOUSE

GUNTEK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2007

I N D E X

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**GUNTEK LIMITED
BALANCE SHEET
AS AT 31ST MARCH 2007**

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	Notes	<u>2007</u>	<u>2006</u>
Tangible fixed assets	2	1878	2504
Current assets			
Debtors		39590	147269
Cash at bank and in hand		<u>18940</u>	<u>947</u>
		<u>58530</u>	<u>148216</u>
Creditors: amounts falling due within one year		<u>36096</u>	<u>113447</u>
Current assets less current liabilities		<u>22434</u>	<u>34769</u>
Total assets less current liabilities		<u>£24,312</u>	<u>£37,273</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>24310</u>	<u>37271</u>
		<u>£24,312</u>	<u>£37,273</u>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from audit of its accounts for the year ended 31st March, 2007. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed Mrs J Clark

Mr D J Clark

Date 22/12/07

GUNTEK LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

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1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts

Basis of preparation

The accounts have been prepared under the historical cost accounting rules, modified to include the revaluation of freehold land and buildings, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced amount of goods supplied and services provided stated net of value added tax

Stock and Work in Progress

Stock and Work in progress has been valued at the lower of cost and net realisable value

Deferred taxation

Provision is made for deferred taxation on the liability method at 19% unless there is a reasonable probability that no liability will arise

Depreciation

Provision for depreciation is made so as to right off the cost of tangible fixed assets over their expected useful, economic life as follows -

Plant and machinery	25% on book value
Motor vehicles	25% on book value
Office equipment	25% on book value

2. Tangible fixed assets

	Plant & machinery
Cost at 1st April 2006	64215
Additions	=
Cost at 31st March 2007	<u>64215</u>
Depreciation at 1st April 2006	61711
Provided during year	<u>626</u>
Depreciation at 31st March 2007	<u>62337</u>
Net book value 31st March 2007	<u>1878</u>
Net book value 31st March 2006	<u>2504</u>

3. Called up share capital

	<u>2007</u>	<u>2006</u>
Authorised		
1000 Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted and fully paid		
2 Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>