GUNTEK LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2006

Company No: 02388310

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GUNTEK LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2006

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GUNTEK LIMITED
BALANCE SHEET
AS AT 31ST MARCH 2006

	Notes	2006		2005	
Tangible fixed assets	2		2504		3338
Current assets					
Debtors		147269		82051	
Cash at bank and in hand		947		1	
		148216		82052	
Creditors: amounts falling due within one year		113447		53839	
Current assets less current liabilities			34769		28213
Total assets less current liabilities			£37,273		£31,551
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			37271		31549
			£37,273		£31,551

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from audit of its accounts for the year ended 31st March, 2006. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied upon the exemptions for individual accounts, contained in section 247 to 249, Companies Act 1985. We have done so on the grounds that the company is entitled to do so as a small company.

Signed Mrs J Clark.....

Mr D J Clark.....

Date: 19.1.07

GUNTEK LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

1. Accounting policies

Basis of accounting
The accounts have been prepared under the historical cost convention.

Turnover
Turnover represents the invoiced amount of goods supplied and services provided stated net of value added tax.

Stock and Work in Progress
Stock and Work in progress has been valued at the lower of cost and net realisable value.

Deferred taxation
Provision is made for deferred taxation on the liability method at 19% unless there is a reasonable probability that no liability will arise.

Depreciation
Provision for depreciation is made so as to right off the cost of tangible fixed assets over their expected useful, economic life as follows:-

Plant and machinery	25% on book value
Motor vehicles	25% on book value
Office equipment	25% on book value

2. Tangible fixed assets

	Plant & machinery
Cost at 1st April 2005	64215
Additions	-
Cost at 31st March 2006	64215
Depreciation at 1st April 2005	60877
Provided during year	834
Depreciation at 31st March 2006	61711
Net book value 31st March 2006	2504
Net book value 31st March 2005	3338

3. Called up share capital

	2006	2005
Authorised		
1000 Ordinary shares of £1 each	£1,000	£1,000
Allotted and fully paid		
2 Ordinary shares of £1 each	£2	£2