

GUNTEK LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2004
Company No: 02388310



GUNTEK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2004

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**GUNTEK LIMITED
BALANCE SHEET
AS AT 31ST MARCH 2004**

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	Notes	<u>2004</u>	<u>2003</u>
Tangible fixed assets	2	4451	5935
Current assets			
Stocks		1205	5216
Debtors		67005	82999
Cash at bank and in hand		<u>7434</u>	<u>11148</u>
		<u>75644</u>	<u>99363</u>
Creditors: amounts falling due within one year		<u>52939</u>	<u>82586</u>
Current assets less current liabilities		<u>22705</u>	<u>16777</u>
Total assets less current liabilities		<u>£27,156</u>	<u>£22,712</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>27154</u>	<u>22710</u>
		<u>£27,156</u>	<u>£22,712</u>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from audit of its accounts for the year ended 31st March, 2004. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied upon the exemptions for individual accounts, contained in section 247 to 249, Companies Act 1985. We have done so on the grounds that the company is entitled to do so as a small company.

Signed Mrs J Clark

Mr D J Clark

Date: 26/1/05

GUNTEK LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

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1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced amount of goods supplied and services provided stated net of value added tax.

Stock and Work in Progress

Stock and Work in progress has been valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation on the liability method at 20% unless there is a reasonable probability that no liability will arise.

Depreciation

Provision for depreciation is made so as to right off the cost of tangible fixed assets over their expected useful, economic life as follows:-

Plant and machinery	25% on book value
Motor vehicles	25% on book value
Office equipment	25% on book value

2. Tangible fixed assets

	Plant & machinery
Cost at 1st April 2003	64215
Additions	=
Cost at 31st March 2004	<u>64215</u>
Depreciation at 1st April 2003	58280
Provided during year	<u>1484</u>
Depreciation at 31st March 2004	<u>59764</u>
Net book value 31st March 2004	<u>4451</u>
Net book value 31st March 2003	<u>5935</u>

3. Called up share capital

	<u>2004</u>	<u>2003</u>
Authorised		
1000 Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted and fully paid		
2 Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>