

FOUNDRY COURT LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002

Company Registration No. 2384792 (England and Wales)



Edwards & Keeping

Chartered Accountants

Cosec Services
(Peter Lush trading as)

**Flintcomb-Ash,
Woodford,
Dorchester, DT2 8AT**

Phone (01305) 848002

With Compliments

13 JUN 2003

Mr P F Newcombe
Mr S G Pixley

Mr Lush

04792

Flintcomb-Ash
Woodford
Dorchester
set
DT2 8AT

Mr Lush & Keeping
Mr Chambers
High East Street
Dorchester
set
DT1 1HA

FOUNDRY COURT LIMITED

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FOUNDRY COURT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2002

The directors present their report and financial statements for the year ended 31 December 2002.

Principal activities

The principal activity of the company continued to be that of the provision of property management services.

The company owns the freehold reversion of the premises at Foundry Court, Fordington, Dorchester, Dorset.

Directors

The following directors have held office since 1 January 2002:

Mrs P F Newcombe

Mrs S G Pixley

Directors' interests

The directors' interests in the shares of the company were as stated below:

'A' Ordinary shares of £ 1 each

	31 December 2002	1 January 2002
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Mrs P F Newcombe	1	1
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Mrs S G Pixley	1	1
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'B' Ordinary shares of £ 1 each

	31 December 2002	1 January 2002
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Mrs P F Newcombe	-	-
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Mrs S G Pixley	-	-
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This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



P D Lush

Secretary



FOUNDRY COURT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF FOUNDRY COURT LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2002, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Edwards + Keating

Edwards & Keating

.....

Chartered Accountants

Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

3 June 2003

FOUNDRY COURT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2002

		Year ended 31 December 2002 £	Year ended 31 December 2001 £
	Notes		
Turnover		3,622	3,615
Administrative expenses		(2,760)	(2,584)
Operating profit		862	1,031
Other interest receivable and similar income		5	24
Profit on ordinary activities before taxation		867	1,055
Tax on profit on ordinary activities	2	-	-
Profit on ordinary activities after taxation	6	867	1,055

FOUNDRY COURT LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2002

	Notes	2002 £	£	2001 £	£
Current assets					
Debtors	3	741		566	
Cash at bank and in hand		5,815		5,088	
		<u>6,556</u>		<u>5,654</u>	
Creditors: amounts falling due within one year	4	(195)		(160)	
Total assets less current liabilities		<u>6,361</u>		<u>5,494</u>	
Capital and reserves					
Called up share capital	5	14		14	
Depreciation fund	6	6,347		5,480	
Profit and loss account	6	-		-	
Shareholders' funds		<u>6,361</u>		<u>5,494</u>	

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 23 JUN 2003

Director



FOUNDRY COURT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover consists of amounts due from lessees during the year. It is all attributable to one continuing activity, property management services, and all arises in the United Kingdom.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Debtors	2002 £	2001 £
Amounts due from lessees	300	150
Prepayments	441	416
	741	566

4 Creditors: amounts falling due within one year	2002 £	2001 £
Other creditors	25	-
Accruals	170	160
	195	160

FOUNDRY COURT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2002

5	Share capital	2002 £	2001 £
	Authorised		
	98 'A' Ordinary shares of £ 1 each	98	98
	2 'B' Ordinary shares of £ 1 each	2	2
		100	100
	Allotted, called up and fully paid		
	12 'A' Ordinary shares of £ 1 each	12	12
	2 'B' Ordinary shares of £ 1 each	2	2
		14	14

The 'B' Ordinary Shares of £1 each are non-equity shares that do not carry any voting rights, but which otherwise rank pari passu with the 'A' Ordinary Shares.

6	Statement of movements on reserves	Depreciation fund £	Profit and loss account £
	Balance at 1 January 2002	5,480	-
	Retained profit for the year	-	867
	Transfer to depreciation fund	867	(867)
	Balance at 31 December 2002	6,347	-