FOUNDRY COURT LIMITED

Company No 2384792

ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2000

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EDWARDS & KEEPING

Chartered Accountants

Unity Chambers

34 High East Street

Dorchester

Dorset

DT1 1HA

AVED2ZJG

A39 0260

COMPANIES HOUSE 05/04/01

FOUNDRY COURT LIMITED

REPORT OF THE DIRECTORS

The Directors present their Report and the Accounts of the Company for the year ended 31 December 2000.

Principal Activity and Review of the Business

The principal activity of the Company is unchanged from last year and is the provision of Property Management Services.

The Company owns the Freehold Interest of the premises at Foundry Court, Fordington, Dorchester, Dorset.

Directors

The Directors who held office during the year and their beneficial interests in the Company's shares were as stated below:–

	'A' Ordinary Shares
	At beginning and end of year
Mrs P F Newcombe, 1 Foundry Court, Fordington, Dorchester, Dorset	1
Mrs S G Pixley, 7 Foundry Court, Fordington, Dorchester, Dorset	1

Secretary and Registered Office

P D Lush Esq, 37a High East Street, Dorchester, Dorset

Small Companies Exemption

The Directors have taken advantage of the exemption conferred by Part VII of the Companies Act 1985 relating to Small Companies.

The Report of the Directors was approved by the Board

on - 2 APR 2001 and signed on its behalf by:–

P D Lush

Secretary

FOUNDRY COURT LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2000

	Note		Current Year		Previous Year
Turnover	2				
Amounts receivable from Lessees					
Service Charges			£3,300		£3,300
Registration Fees			52		15
			3,352		3,315
Less Administrative Expenses					
Repairs and Maintenance		£245		£663	
Window Cleaning		286		264	
Garden Maintenance		390		460	
Electricity		47		47	
Insurance		876		991	
Secretarial Fees		500		494	
Accountancy Fees		150		145	
Sundries		84	2,578	71	3,135
Operating Surplus			774		180
Bank Account Interest Receivable			69		38
Surplus on Ordinary Activities before and after Taxation and for the financial year			843		218
Transfer to Depreciation Fund	4		(843)		(218)
Retained Surplus carried forward			Nil		Nil

FOUNDRY COURT LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes		31/12/00		31/12/99
Current Assets					
Debtors –					
Amounts owing from lessees		£125			
Prepayment		400	£525		£414
Cash at Bank			4,086		5,630
			4,611		6,044
Creditors – Amounts falling due within one year					
Other Creditors		22		£2,303	
Accruals		150	172	145	2,448
Net Current Assets			£4,439		£3,596
Capital and Reserves					
Called Up Share Capital	3		£14		£14
Depreciation Fund	4		4,425		3,582
Income and Expenditure Account	4		Nil		Nil
Shareholders Funds			£4,439		£3,596

For the year in question, the Company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the Accounts for the financial year. The Directors acknowledge their responsibilities for:-

(a) Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985; and

(b) Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the Company.

The Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The Accounts were approved by the Board of Directors on ..... - 2 APR 2001 .....

..... Director

FOUNDRY COURT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1. Accounting Policies

Accounting Convention

The Accounts are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and under the historical cost convention.

2. Turnover

Turnover consists of amounts due from the lessees during the year. It is all attributable to one continuing activity, property management services, and all arises in the United Kingdom.

3. Share Capital	31/12/00	31/12/99
Authorised		
98 'A' Ordinary Shares of £1 each	£98	£98
2 'B' Ordinary Shares of £1 each	2	2
	£100	£100
Allotted, Called Up and Fully Paid		
12 'A' Ordinary Shares of £1 each	£12	£12
2 'B' Ordinary Shares of £1 each	2	2
	£14	£14

The 'B' Ordinary Shares of £1 each are non-equity shares that do not carry any voting rights, but which otherwise rank pari passu with the 'A' Ordinary Shares of the Company.

4. Movements on Reserves

	Depreciation Fund	Income & Expenditure Account
Balance at 1 January 1999	£3,364	Nil
Surplus for the Year		£218
Transfer between Funds	218	(218)
Balance at 1 January 2000	3,582	Nil
Surplus for the Year		843
Transfer between Funds	843	(843)
Balance at 31 December 2000	£4,425	Nil