

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
Land and Display Limited

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for the year ended 31 October 2016**

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Land and Display Limited
Company Information
for the year ended 31 October 2016

DIRECTORS:	P Milner T Milner
SECRETARY:	P Milner
REGISTERED OFFICE:	1 Warden Law Lane Old Silksworth Sunderland Tyne & Wear SR3 2PD
REGISTERED NUMBER:	02384607 (England and Wales)
ACCOUNTANTS:	TTR Barnes Limited Chartered Accountants 3-5 Grange Terrace Stockton Road Sunderland Tyne & Wear SR2 7DG
BANKERS:	Lloyds TSB Bank plc PO Box 45 Fawcett Street Sunderland Tyne and Wear SR1 1SF

Land and Display Limited (Registered number: 02384607)

**Abbreviated Balance Sheet
31 October 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		<u>57,683</u>		<u>57,685</u>
			57,684		57,686
CURRENT ASSETS					
Stocks		8,000		8,000	
Debtors		106,982		115,079	
Investments		1,537		2,915	
Cash at bank		<u>646</u>		<u>1,477</u>	
		117,165		127,471	
CREDITORS					
Amounts falling due within one year	4	<u>77,283</u>		<u>82,398</u>	
NET CURRENT ASSETS			<u>39,882</u>		<u>45,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			97,566		102,759
CREDITORS					
Amounts falling due after more than one year	4		<u>93,987</u>		<u>97,395</u>
NET ASSETS			<u>3,579</u>		<u>5,364</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>2,579</u>		<u>4,364</u>
SHAREHOLDERS' FUNDS			<u>3,579</u>		<u>5,364</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 January 2017 and were signed on its behalf by:

P Milner - Director

Notes to the Abbreviated Accounts
for the year ended 31 October 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the proceeds from the sale of land and the rental income from the letting of property, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business, is recognised at cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. INTANGIBLE FIXED ASSETS

COST

At 1 November 2015
and 31 October 2016

NET BOOK VALUE

At 31 October 2016
At 31 October 2015

Total
£

1

1

1

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>63,685</u>
DEPRECIATION	
At 1 November 2015	6,000
Charge for year	<u>2</u>
At 31 October 2016	<u>6,002</u>
NET BOOK VALUE	
At 31 October 2016	<u>57,683</u>
At 31 October 2015	<u>57,685</u>

4. CREDITORS

Creditors include an amount of £ 55,727 (2015 - £ 59,135) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>42,027</u>	<u>45,435</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.