REGISTERED NUMBER: 02384607 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2015

for

Land and Display Limited

Contents of the Abbreviated Accounts
for the year ended 31 October 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Land and Display Limited

Company Information
for the year ended 31 October 2015

DIRECTORS:	P Milner T Milner
SECRETARY:	P Milner
REGISTERED OFFICE:	1 Warden Law Lane Old Silksworth Sunderland Tyne & Wear SR3 2PD
REGISTERED NUMBER:	02384607 (England and Wales)
ACCOUNTANTS:	TTR Barnes Limited Chartered Accountants 3-5 Grange Terrace Stockton Road Sunderland Tyne & Wear SR2 7DG
BANKERS:	Lloyds TSB Bank plc PO Box 45 Fawcett Street Sunderland Tyne and Wear SR1 1SF

Abbreviated Balance Sheet
31 October 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		57,685		57,688
			57,686		57,689
CURRENT ASSETS					
Stocks		8,000		8,000	
Debtors		115,079		187,499	
Investments		2,915		1,889	
Cash at bank		1,477		1,848	
		127,471		199,236	
CREDITORS					
Amounts falling due within one year	4	82,398		159,288	
NET CURRENT ASSETS			45,073		39,948
TOTAL ASSETS LESS CURRENT LIABILITIES			102,759		97,637
CREDITORS					
Amounts falling due after more than one year	4		97,395		87,715
NET ASSETS			5,364		9,922
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			4,364		8,922
SHAREHOLDERS' FUNDS			5,364		9,922

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2016 and were signed on its behalf by:

P Milner - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider appropriate.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents the proceeds from the sale of land and the rental income from the letting of property, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of the business, is recognised at cost.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014 and 31 October 2015	1
NET BOOK VALUE	
At 31 October 2015	1
At 31 October 2014	1

continued...

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2015

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 November 2014 and 31 October 2015	63,685
DEPRECIATION	
At 1 November 2014	5,997
Charge for year	3
At 31 October 2015	6,000
NET BOOK VALUE	
At 31 October 2015	57,685
At 31 October 2014	57,688

4. **CREDITORS**

Creditors include an amount of £ 59,135 (2014 - £ 62,455) for which security has been given.

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	45,435	48,755

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
1,000	Ordinary	£1	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.