REGISTERED NUMBER: 02384607 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2014

for

Land and Display Limited

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for the year ended 31 October 2014

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Land and Display Limited

Company Information
for the year ended 31 October 2014

DIRECTORS:	P Milner T Milner
SECRETARY:	P Milner
REGISTERED OFFICE:	1 Warden Law Lane Old Silksworth Sunderland Tyne & Wear SR3 2PD
REGISTERED NUMBER:	02384607 (England and Wales)
ACCOUNTANTS:	TTR Barnes Limited Chartered Accountants 3-5 Grange Terrace Stockton Road Sunderland Tyne & Wear SR2 7DG
BANKERS:	Lloyds TSB Bank plc PO Box 45 Fawcett Street Sunderland Tyne and Wear SR1 1SF

Abbreviated Balance Sheet
31 October 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		57,688		57,701
			57,689		57,702
CURRENT ASSETS					
Stocks		8,000		8,000	
Debtors		187,499		106,300	
Investments		1,889		1,869	
Cash at bank		1,848		28,196	
		199,236		144,365	
CREDITORS					
Amounts falling due within one year	4	159,288		136,546	
NET CURRENT ASSETS			39,948		7,819
TOTAL ASSETS LESS CURRENT LIABILITIES			97,637		65,521
CREDITORS					
Amounts falling due after more than one year	4		87,715		36,896
NET ASSETS			9,922		28,625
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			8,922		27,625
SHAREHOLDERS' FUNDS			9,922		28,625

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 February 2015 and were signed on its behalf by:

P Milner - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 October 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider appropriate.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents the proceeds from the sale of land and the rental income from the letting of property, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of the business, is recognised at cost.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	not provided
Fixtures and fittings	-	20% on cost
Computer equipment	-	33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013 and 31 October 2014	1
NET BOOK VALUE	
At 31 October 2014	1
At 31 October 2013	1

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2013 and 31 October 2014	63,685
DEPRECIATION	
At 1 November 2013	5,984
Charge for year	13
At 31 October 2014	5,997
NET BOOK VALUE	
At 31 October 2014	57,688
At 31 October 2013	57,701

4. CREDITORS

Creditors include an amount of £ 62,455 (2013 - £ 39,220) for which security has been given.

They also include the following debts falling due in more than five years:

	2014	2013
	£	£
Repayable by instalments	48,755	27,600

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
1,000	Ordinary	£1	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.