

Registered Number 02384607

Land and Display Limited

Abbreviated Accounts

31 October 2011

Land and Display Limited

Registered Number 02384607

Company Information

Registered Office:

1 Warden Law Lane
Old Silksworth
Sunderland
Tyne & Wear
SR3 2PD

Reporting Accountants:

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

Bankers:

Lloyds TSB Bank plc
PO Box 45
Fawcett Street
Sunderland
Tyne and Wear
SR1 1SF

Land and Display Limited

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Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	1	1
Tangible	3	58,266	57,723
		<u>58,267</u>	<u>57,724</u>
Current assets			
Stocks		8,000	8,000
Debtors		78,640	75,583
Investments		2,118	2,723
Cash at bank and in hand		23,813	36,618
Total current assets		<u>112,571</u>	<u>122,924</u>
Creditors: amounts falling due within one year		(81,639)	(104,442)
Net current assets (liabilities)		30,932	18,482
Total assets less current liabilities		<u>89,199</u>	<u>76,206</u>
Total net assets (liabilities)		<u>89,199</u>	<u>76,206</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		88,199	75,206
Shareholders funds		<u>89,199</u>	<u>76,206</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 April 2012

And signed on their behalf by:

P Milner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

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Accounting policies**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the proceeds from the sale of land and the rental income from the letting of property, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business, is recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Fixtures and fittings	20% on cost
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2010	<u>1</u>
At 31 October 2011	<u>1</u>
Net Book Value	
At 31 October 2011	1
At 31 October 2010	<u>1</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 November 2010	62,853
Additions	<u>832</u>
At 31 October 2011	- <u>63,685</u>
Depreciation	
At 01 November 2010	5,130
Charge for year	<u>289</u>
At 31 October 2011	- <u>5,419</u>
Net Book Value	
At 31 October 2011	58,266
At 31 October 2010	- <u>57,723</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

5 **Control**

The company was under the control of Mr P Milner, a director of the company throughout both years.