REGISTERED NUMBER: 02384607 (England and Wales)

Abbreviated Unaudited Accounts

for the year ended 31 October 2007

for

Land and Display Limited

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Land and Display Limited

Company Information
for the year ended 31 October 2007

DIRECTORS:	P Milner T Milner
SECRETARY:	P Milner
REGISTERED OFFICE:	1 Warden Law Lane Old Silksworth Sunderland Tyne & Wear SR3 2PD
REGISTERED NUMBER:	02384607 (England and Wales)
BANKERS:	Lloyds TSB Bank plc PO Box 45 Fawcett Street Sunderland Tyne and Wear SR1 1SF

Land and Display Limited

Abbreviated Balance Sheet
31 October 2007

	Notes	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		57,894		58,001
			57,895		58,002
CURRENT ASSETS					
Stocks		8,000		8,000	
Debtors		30,160		29,362	
Investments		1,027		533	
Cash at bank		115,473		120,258	
		154,660		158,153	
CREDITORS					
Amounts falling due within one year		182,869		203,960	
NET CURRENT LIABILITIES			(28,209)		(45,807)
TOTAL ASSETS LESS CURRENT LIABILITIES			29,686		12,195
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			28,686		11,195
SHAREHOLDERS' FUNDS			29,686		12,195

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14 April 2008 and were signed on its behalf by

P. milner

P Milner - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents the proceeds from the sale of land and the rental income from the letting of property

Goodwill
Goodwill, being the amount paid in connection to the acquisition of the business, is recognised at cost

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006 and 31 October 2007	1
NET BOOK VALUE	
At 31 October 2007	1
At 31 October 2006	1

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006 and 31 October 2007	62,853
DEPRECIATION	
At 1 November 2006	4,852
Charge for year	107
At 31 October 2007	4,959
NET BOOK VALUE	
At 31 October 2007	57,894
At 31 October 2006	58,001

continued

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000

5 CONTROL

The company was under the control of Mr P Milner during the year by virtue of his control over 90 % (2006 90%) of the issued share capital