Registration number 2384607

Land and Display Limited

Abbreviated accounts

for the year ended 31 October 2004



Land and Display Limited

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Land and Display Limited
Abbreviated balance sheet
as at 31 October 2004

	Notes	2004 £	2004 £	2003 £	2003 £
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		57,798		58,516
			57,799		58,517
Current assets					
Stocks		8,000		8,000	
Debtors		27,882		28,048	
Investments		1,034		1,242	
Cash at bank and in hand		1,803		1	
		38,719		37,291	
Creditors: amounts falling due within one year		(111,279)		(123,897)	
Net current liabilities			(72,560)		(86,606)
Deficiency of assets			(14,761)		(28,089)
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(15,761)		(29,089)
Shareholders' funds			(14,761)		(28,089)

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4) for the year ended 31 October 2004

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 29 April 2005 and signed on its behalf by

P. Milner.

Mr P. Milner
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the proceeds from the sale of land and the rental income from the letting of property.

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% Straight Line

1.5. Investments

Current asset investments are at the lower of cost and net realisable value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2003	1	62,417	62,418
At 31 October 2004	1	62,417	62,418
Depreciation and			
At 1 November 2003	-	3,901	3,901
Charge for year	-	718	718
At 31 October 2004	-	4,619	4,619
Net book values			
At 31 October 2004	1	57,798	57,799
At 31 October 2003	1	58,516	58,517

3. Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary shares of 1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	1,000	1,000