

RAS

Land and Display Limited
Abbreviated accounts
for the year ended 31 October 2003
Registration number 2384607



Land and Display Limited

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Land and Display Limited
Abbreviated balance sheet
as at 31 October 2003

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		1		1
Tangible assets	3		58,516		59,246
			<u>58,517</u>		<u>59,247</u>
Current assets					
Stocks		8,000		8,000	
Debtors		28,048		26,427	
Investments		1,242		506	
Cash at bank and in hand		<u>1</u>		<u>1</u>	
		37,291		34,934	
Creditors: amounts falling due within one year		<u>(123,897)</u>		<u>(128,683)</u>	
Net current liabilities			<u>(86,606)</u>		<u>(93,749)</u>
Deficiency of assets			<u>(28,089)</u>		<u>(34,502)</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(29,089)</u>		<u>(35,502)</u>
Shareholders' funds			<u>(28,089)</u>		<u>(34,502)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Land and Display Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2003**

In approving these abbreviated accounts as director of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 23 March 2004 and signed on its behalf by



Mr P. Milner
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Land and Display Limited
Notes to the abbreviated financial statements
for the year ended 31 October 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared in accordance with applicable accounting standards under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the proceeds from the sale of land and the rental income from the letting of property.

1.3. Goodwill

Goodwill is stated at cost.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% Straight Line
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1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Investments

Current asset investments are at the lower of cost and net realisable value.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

1.8. Deferred taxation

Deferred taxation has been recognised as a liability or an asset if transactions have occurred at the balance sheet date that give rise to an obligation to pay more taxation in the future, or a right to pay less taxation in the future. An asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised, have not been discounted.

Land and Display Limited
Notes to the abbreviated financial statements
for the year ended 31 October 2003

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2.	Taxation		2003	2002
	UK current year taxation			
	UK corporation tax		-	-
	Trading losses of £150,000 are available to carry forward against future trading profits.			
3.	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 November 2002	1	62,352	62,353
	Additions	-	65	65
	At 31 October 2003	1	62,417	62,418
	Depreciation and			
	At 1 November 2002	-	3,106	3,106
	Charge for year	-	795	795
	At 31 October 2003	-	3,901	3,901
	Net book values			
	At 31 October 2003	1	58,516	58,517
	At 31 October 2002	1	59,246	59,247
4.	Share capital		2003	2002
			£	£
	Authorised equity			
	1,000 Ordinary shares of 1 each		1,000	1,000
	Allotted, called up and fully paid equity			
	1,000 Ordinary shares of 1 each		1,000	1,000