Company Registration No. 02383521 (England and Wales)

PITFORD LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

PITFORD LIMITED

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PITFORD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		484,145		506,213
Current assets					
Stocks		48,643		102,255	
Debtors		93,746		74,100	
Cash at bank and in hand		350,876		1,310,923	
		493,265		1,487,278	
Creditors: amounts falling due within one year		(220,417)		(178,165)	
Net current assets			272,848		1,309,113
Total assets less current liabilities			756,993		1,815,326
Capital and reserves					
Called up share capital	**3**		3		6
Other reserves			(150,550)		(150,550)
Profit and loss account			907,540		1,965,870
Shareholders' funds			756,993		1,815,326

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 23 March 2017

Mr Stuart Kirby
Director

Company Registration No. 02383521

PITFORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% reducing balance
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	20% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2015 & at 31 October 2016	745,309
Depreciation	
At 1 November 2015	239,096
Charge for the year	22,068
At 31 October 2016	261,164
Net book value	
At 31 October 2016	484,145
At 31 October 2015	506,213

3	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	3 ordinary shares of £1 each	3	6

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