

Registered no. 2383521

PITFORD LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2000

**W H JONES & CO
128 HARDWICK ROAD
STREETLY
SUTTON COLDFIELD
B74 3DP**



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COMPANIES HOUSE

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14/03/01

PITFORD LIMITED

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PITFORD LIMITED

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2000

	Note	2000 £	1999 £
FIXED ASSETS	2		
Tangible assets		12,364	14,427
CURRENT ASSETS			
Stocks		9,800	36,350
Debtors		9,547	116,082
Cash at bank and in hand		182,320	46,805
		<u>201,667</u>	<u>199,237</u>
CREDITORS			
Amounts falling due within one year		<u>86,183</u>	<u>114,059</u>
NET CURRENT ASSETS		115,484	85,178
NET ASSETS		<u>127,848</u>	<u>99,605</u>
CAPITAL AND RESERVES			
Called up share capital	3	20	20
Profit and loss account		<u>127,828</u>	<u>99,585</u>
SHAREHOLDERS' FUNDS		<u>127,848</u>	<u>99,605</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

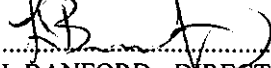
The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 07/03/2001.

ON BEHALF OF THE BOARD


L BANFORD - DIRECTOR

The annexed notes form part of these financial statements.

PITFORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2000

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 31 October 2000 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 October 2000 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 15% reducing balance basis
Fixtures and fittings	- 15% reducing balance basis
Motor vehicles	- 20% reducing balance basis

Stocks

Stocks have been valued at the lower of cost and net realisable value.

PITFORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2000 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 November 1999	38,366
Additions	468
Revaluations	-
Disposals	-
Intra group transfers	-
At 31 October 2000	<u>38,834</u>
Depreciation	
At 1 November 1999	23,939
Charge for the year	2,531
Disposals	-
Revaluations	-
Intra group transfers	-
At 31 October 2000	<u>26,470</u>
Net book value	
At 31 October 2000	<u><u>12,364</u></u>
<i>At 31 October 1999</i>	<u><u>14,427</u></u>

3. SHARE CAPITAL

	2000 £	1999 £
Authorised		
20,000 ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
Allotted, called up and fully paid		
20 ordinary shares of £1 each	<u>20</u>	<u>20</u>