REGISTERED NUMBER: 02377021 (England and Wales)

GERMANY FARMS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6
Chartered Accountants' Report	7

GERMANY FARMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	R Germany C J Germany J R Germany
SECRETARY:	Mrs S M Germany
REGISTERED OFFICE:	Lodge Farm Norwell Newark Nottinghamshire NG23 6LA
REGISTERED NUMBER:	02377021 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited 14 London Road Newark Nottinghamshire NG24 1TW
BANKERS:	Clydesdale Bank Plc Lombard Street London LC3 9BB

GERMANY FARMS LIMITED (REGISTERED NUMBER: 02377021)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		5,047		7,934
Tangible assets	3		14,401,890		11,913,935
			14,406,937		11,921,869
CURRENT ASSETS					
Valuation		646,070		627,687	
Debtors		341,633		2,335,413	
Cash at bank		55,439		-	
		1,043,142		2,963,100	
CREDITORS					
Amounts falling due within one year	4	5,653,761		5,263,875	
NET CURRENT LIABILITIES			(4,610,619)		(2,300,775)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,796,318		9,621,094
CREDITORS					
Amounts falling due after more than one year	4		(5,572,001)		(5,794,568)
PROVISIONS FOR LIABILITIES			(513,970)		(375,490)
NET ASSETS			3,710,347		3,451,036
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			3,710,247		3,450,936
SHAREHOLDERS' FUNDS			3,710,347		3,451,036

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

R Germany - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales for work done, excluding value added tax.

Revenue is recognised on the day of sale.

Entitlements
Entitlements, being the amount paid in connection with the acquisition of rights to the Single Farm Payment are being amortised evenly over their estimated useful lives of 4 and 6 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost and not provided
Poultry sheds	- at varying rates on cost
Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 10% on reducing balance
Renewable energy equipment	- 5% on cost

Stocks
Valuation is at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Single farm payment
The Single farm payment is recognised in the financial statements in accordance with current H. M. Revenue & Customs guidance.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	168,008
AMORTISATION	
At 1 April 2015	160,074
Amortisation for year	2,887
At 31 March 2016	162,961
NET BOOK VALUE	
At 31 March 2016	5,047
At 31 March 2015	7,934

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	17,446,061
Additions	3,497,829
Disposals	(829,521)
At 31 March 2016	20,114,369
DEPRECIATION	
At 1 April 2015	5,532,126
Charge for year	372,013
Eliminated on disposal	(191,660)
At 31 March 2016	5,712,479
NET BOOK VALUE	
At 31 March 2016	14,401,890
At 31 March 2015	11,913,935

4. **CREDITORS**

Creditors include an amount of £ 10,820,305 (31.3.15 - £ 9,200,503) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.16 £	31.3.15 £
Repayable by instalments	3,738,561	3,973,561

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	100	100

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GERMANY FARMS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Germany Farms Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Germany Farms Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Germany Farms Limited and state those matters that we have agreed to state to the Board of Directors of Germany Farms Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Germany Farms Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Germany Farms Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Germany Farms Limited. You consider that Germany Farms Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Germany Farms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

21 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.