

REGISTERED NUMBER. 02377021 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
GERMANY FARMS LIMITED

SATURDAY



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A14

26/01/2013

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2012**

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GERMANY FARMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS:	R Germany Mrs M Germany C J Germany J R Germany
SECRETARY:	Mrs S M Germany
REGISTERED OFFICE:	Lodge Farm Norwell Newark Nottinghamshire NG23 6LA
REGISTERED NUMBER:	02377021 (England and Wales)
SENIOR STATUTORY AUDITOR:	Ian Phillips
AUDITORS:	Duncan & Toplis Chartered Accountants and Statutory Auditors 14 London Road Newark Nottinghamshire NG24 1TW
BANKERS:	Clydesdale Bank Plc Lombard Street London LC3 9BB

**REPORT OF THE INDEPENDENT AUDITORS TO
GERMANY FARMS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Germany Farms Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

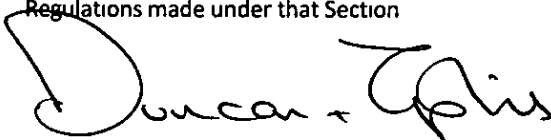
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Ian Phillips (Senior Statutory Auditor)
for and on behalf of Duncan & Topliss
Chartered Accountants
and Statutory Auditors
14 London Road
Newark
Nottinghamshire
NG24 1TW

22 January 2013

GERMANY FARMS LIMITED (REGISTERED NUMBER 02377021)

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Intangible assets	2		9,955		46,157
Tangible assets	3		8,376,024		8,017,921
			<u>8,385,979</u>		<u>8,064,078</u>
CURRENT ASSETS					
Valuation		579,405		361,182	
Debtors	4	765,659		182,742	
		<u>1,345,064</u>		<u>543,924</u>	
CREDITORS					
Amounts falling due within one year	5	2,139,090		2,295,521	
NET CURRENT LIABILITIES			<u>(794,026)</u>		<u>(1,751,597)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,591,953		6,312,481
CREDITORS					
Amounts falling due after more than one year	5		(5,029,797)		(4,573,546)
PROVISIONS FOR LIABILITIES			<u>(181,072)</u>		<u>(132,983)</u>
NET ASSETS			<u>2,381,084</u>		<u>1,605,952</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			2,380,984		1,605,852
SHAREHOLDERS' FUNDS			<u>2,381,084</u>		<u>1,605,952</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
on its behalf by

22/11/13

and were signed

R Germany Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales for work done, excluding value added tax

Revenue is recognised on the day of sale

Entitlements

Entitlements, being the amount paid in connection with the acquisition of rights to the Single Farm Payment are being amortised evenly over their estimated useful lives of 4 and 6 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- 2% on cost and not provided
Poultry sheds	- at varying rates on cost
Implements	- 10% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Valuation is at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Single Farm Payment

The Single farm payment is recognised in the financial statements in accordance with current HM Revenue & Customs guidance.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	156,457
AMORTISATION	
At 1 April 2011	110,300
Amortisation for year	36,202
At 31 March 2012	146,502
NET BOOK VALUE	
At 31 March 2012	9,955
At 31 March 2011	46,157

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	12,279,826
Additions	1,020,034
Disposals	(358,782)
At 31 March 2012	12,941,078
DEPRECIATION	
At 1 April 2011	4,261,905
Charge for year	433,909
Eliminated on disposal	(130,760)
At 31 March 2012	4,565,054
NET BOOK VALUE	
At 31 March 2012	8,376,024
At 31 March 2011	8,017,921

4 DEBTORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £151,681

5 CREDITORS

Creditors include an amount of £6,218,947 (31 3 11 - £6,099,816) for which security has been given

They also include the following debts falling due in more than five years

	31 3 12 £	31 3 11 £
Repayable by instalments	3,789,446	539,777

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 3 12 £ <u>100</u>	31 3 11 £ <u>100</u>
Number	Class			
100	Ordinary			