REGISTERED NUMBER. 02377021 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

FOR

GERMANY FARMS LIMITED

THURSDAY
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A19 22/12/2011 #139
COMPANIES HOUSE

GERMANY FARMS LIMITED (REGISTERED NUMBER· 02377021)

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FOR THE YEAR ENDED 31 MARCH 2011

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GERMANY FARMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTORS.	R Germany Mrs M Germany C J Germany J R Germany
SECRETARY.	Mrs S M Germany
REGISTERED OFFICE:	Lodge Farm Norwell Newark Nottinghamshire NG23 6LA
REGISTERED NUMBER:	02377021 (England and Wales)
AUDITORS:	Duncan & Toplis Chartered Accountants and Statutory Auditors 14 London Road Newark Nottinghamshire NG24 1TW
BANKERS.	Clydesdale Bank Plc Lombard Street London LC3 9BB

REPORT OF THE INDEPENDENT AUDITORS TO GERMANY FARMS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Germany Farms Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

Ian Phillips (Senior Statutory Auditor)
for and on behalf of Duncan & Toplis
Chartered Accountants
and Statutory Auditors
14 London Road
Newark
Nottinghamshire
NG24 1TW

21 December 2011

GERMANY FARMS LIMITED (REGISTERED NUMBER· 02377021)

ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Intangible assets	2		46,157		82,359
Tangible assets	3		8,017,921		7,695,440
			8,064,078		7,777,799
CURRENT ASSETS					
Valuation		361,182		362,557	
Debtors		182,742		205,900	
		543,924		568,457	
CREDITORS					
Amounts falling due within one year	4	2,295,521		2,271,319	
NET CURRENT LIABILITIES			(1,751,597)		(1,702,862)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,312,481		6,074,937
CREDITORS					
Amounts falling due after more than one year	4		(4,573,546)		(4,744,207)
PROVISIONS FOR LIABILITIES			(132,983)		(62,792)
NET ASSETS			1,605,952		1,267,938
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			1,605,852		1,267,838
SHAREHOLDERS' FUNDS			1,605,952		1,267,938

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19/12/11 and were signed on its behalf by

R Germany - Director

C J Germany - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales for work done, excluding value added tax

Revenue is recognised on the day of sale

Entitlements
Entitlements, being the amount paid in connection with the acquisition of rights to the Single Farm Payment are being amortised evenly over their estimated useful life of 4 years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- 2% on cost and not provided
Poultry sheds	- at varying rates on cost
Implements	- 10% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks
Valuation is at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Single Farm Payment
The Single farm payment is recognised in the financial statements in accordance with current H M Revenue & Customs guidance

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

continued

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	156,457
AMORTISATION	
At 1 April 2010	74,098
Charge for year	36,202
At 31 March 2011	110,300
NET BOOK VALUE	
At 31 March 2011	46,157
At 31 March 2010	82,359

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	11,614,374
Additions	807,203
Disposals	(141,751)
At 31 March 2011	12,279,826
DEPRECIATION	
At 1 April 2010	3,918,934
Charge for year	374,180
Eliminated on disposal	(31,209)
At 31 March 2011	4,261,905
NET BOOK VALUE	
At 31 March 2011	8,017,921
At 31 March 2010	7,695,440

4 CREDITORS

Creditors include an amount of £6,099,816 (31 3 10 - £6,076,292) for which security has been given

They also include the following debts falling due in more than five years

	31 3 11 £	31 3 10 £
Repayable by instalments	539,777	691,910

continued

5 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 11 £	31 3 10 £
100	Ordinary	£1	100	100