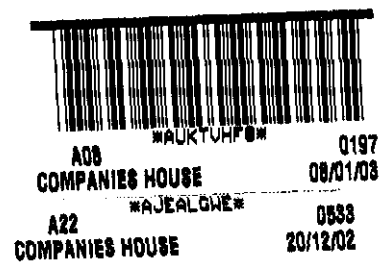


REGISTERED NUMBER: 2377021 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2002
FOR
R GERMANY LIMITED



**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2002**

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R GERMANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2002**

DIRECTORS:

R Germany
Mrs M Germany
C J Germany
J R Germany

SECRETARY:

Mrs M Germany

REGISTERED OFFICE:

Lodge Farm
Norwell
Newark
NOTTINGHAMSHIRE
NG23 6LA

REGISTERED NUMBER:

2377021 (England and Wales)

AUDITORS:

Duncan & Toplis
Chartered Accountants &
Registered Auditors
14 London Road
Newark
Nottinghamshire
NG24 1TW

BANKERS:

Clydesdale Bank Plc
Lombard Street
London
LC3 9BB

R GERMANY LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
R GERMANY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

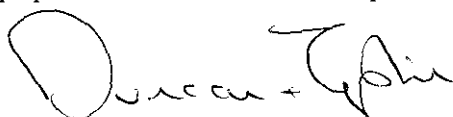
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Duncan & Toplis
Chartered Accountants &
Registered Auditors
14 London Road
Newark
Nottinghamshire
NG24 1TW

Dated: 17th December 2002

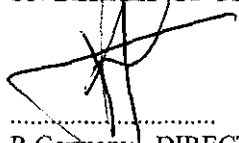
R GERMANY LIMITED

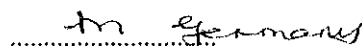
**ABBREVIATED BALANCE SHEET
31ST MARCH 2002**

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,508,189		947,060
CURRENT ASSETS:					
Stocks		10,000		-	
Debtors		195,437		133,118	
		205,437		133,118	
CREDITORS: Amounts falling due within one year	3	485,110		224,456	
NET CURRENT LIABILITIES:			(279,673)		(91,338)
TOTAL ASSETS LESS CURRENT LIABILITIES:			3,228,516		855,722
CREDITORS: Amounts falling due after more than one year	3		(3,162,742)		(790,525)
PROVISIONS FOR LIABILITIES AND CHARGES:			(13,078)		(12,964)
			<u>£52,696</u>		<u>£52,233</u>
CAPITAL AND RESERVES:					
Called up share capital	4		4		4
Profit and loss account			52,692		52,229
SHAREHOLDERS' FUNDS:			<u>£52,696</u>		<u>£52,233</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
R Germany - DIRECTOR


.....
Mrs M Germany - DIRECTOR

Approved by the Board on 17/12/02

The notes form part of these financial statements

R GERMANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Poultry sheds	- 10% on cost
Implements	- 10% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st April 2001	1,880,408
Additions	<u>2,768,348</u>
At 31st March 2002	<u>4,648,756</u>
DEPRECIATION:	
At 1st April 2001	933,348
Charge for year	<u>207,219</u>
At 31st March 2002	<u>1,140,567</u>
NET BOOK VALUE:	
At 31st March 2002	<u><u>3,508,189</u></u>
At 31st March 2001	<u><u>947,060</u></u>

R GERMANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2002

3. CREDITORS

The following secured debts are included within creditors:

	31.3.02	31.3.01
	£	£
Finance leases	<u>3,540,269</u>	<u>943,881</u>

Creditors include the following debts falling due in more than five years:

	31.3.02	31.3.01
	£	£
Repayable by instalments		
Finance leases	<u>1,636,349</u>	<u>186,866</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.02	31.3.01
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02	31.3.01
		£1	£	£
4	Ordinary		<u>4</u>	<u>4</u>

5. TRANSACTIONS WITH DIRECTORS

During the year management charges and expenses of £127,000 have been paid to F Germany and Son, a partnership in which the directors have a material interest.