

Registrar

Registration number: 02375310

Anness Publishing Limited

Unaudited Filleted Financial Statements
for the Year Ended 31 January 2025

Lambert Chapman LLP
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Anness Publishing Limited

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Anness Publishing Limited

Company Information

Directors	P L Anness J Lorenz B J Worley H Sudell
Company secretary	J Lorenz
Registered office	3 Warners Mill Silks Way Braintree Essex CM7 3GB
Bankers	Barclays Bank PLC 1 Churchill Place Leicester LE87 2BB
Accountants	Lambert Chapman LLP Chartered Accountants3 Warners Mill Silks Way Braintree Essex CM7 3GB

Anness Publishing Limited
(Registration number: 02375310)
Balance Sheet as at 31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	<u>5</u>	50,706	32,589
Fixed term bank deposits >12 months		162,504	91,000
		<u>213,210</u>	<u>123,589</u>
Current assets			
Stocks	<u>7</u>	2,273,695	2,649,849
Debtors	<u>8</u>	994,793	1,302,355
Fixed term bank deposits <12 months		1,970,078	2,333,113
Cash at bank and in hand		3,243,090	2,688,651
		8,481,656	8,973,968
Creditors: Amounts falling due within one year	<u>9</u>	(66,492)	(403,404)
Net current assets		8,415,164	8,570,564
Total assets less current liabilities		8,628,374	8,694,153
Provisions for liabilities		(7,656)	(1,995)
Net assets		<u>8,620,718</u>	<u>8,692,158</u>
Capital and reserves			
Called up share capital	<u>10</u>	1,000	1,000
Retained earnings		8,619,718	8,691,158
Shareholders' funds		<u>8,620,718</u>	<u>8,692,158</u>

For the financial year ending 31 January 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Anness Publishing Limited

(Registration number: 02375310) Balance Sheet as at 31 January 2025

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 24 October 2025 and signed on its behalf by:

P L Anness
Director

Anness Publishing Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is: 3 Warners Mill, Silks Way, Braintree, Essex, CM7 3GB, United Kingdom.

The principal place of business is: Algores Way, Wisbech, Cambs, PE13 2TQ.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

These financial statements are presented in Sterling (£), which is the company's functional currency.

Group accounts not prepared

The company is the parent of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods.

Foreign currency transactions and balances

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss.

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

Tax

Current Tax is recognised in the profit and loss account, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation.

Depreciation

Depreciation is charged so as to write off the cost or valuation of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	5% straight line
Computer and office equipment	25% straight line
Motor vehicles	20% straight line

Biological assets

These were sold in the year to 31.1.24 and measured at fair value less costs to sell at each reporting date. The biological asset related to growing timber in a woodland owned by the company. The fair value had been computed using known revenues per acre of cropped land, less the expected costs of maintaining the trees, harvesting and selling costs.

Goodwill

Intangible assets consist of goodwill on acquisitions and represent the difference between the purchase price and fair value of the net assets at acquisition.

Positive goodwill is capitalised, classified as an asset on the balance sheet and is amortised over its useful economic life. Positive goodwill is reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Positive goodwill	Straight line over 3 years

Investments

Fixed asset investments are stated at historical cost less provision for any diminution in value. The carrying value of fixed asset investments are reviewed for impairment if events or changes in circumstances indicate the carrying value may be impaired.

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits. Fixed term deposit accounts over 3 months or 12 months are disclosed as a current asset or a fixed asset respectively.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at transaction price less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Published books are stated at the lower of cost and net realisable value.

The directors now consider it appropriate to expense all costs associated with book production during the year they are incurred. As a result no work in progress is recognised as at the year end.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Share capital

Ordinary shares are classified as equity.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due.

Adjustments to the comparative

During the year it was identified that the bank balance included fixed term deposits maturing after 3 months amounting to £2,424,113 for the prior period. Consequently this amount has been removed from cash at bank and included as £91,000 in fixed assets for deposits over 12 months and £2,333,113 in current assets for deposits less than 12 months but more than 3 months in the comparative figure.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 9 (2024 - 9).

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 February 2024	168,028	168,028
At 31 January 2025	168,028	168,028
Amortisation		
At 1 February 2024	168,028	168,028
At 31 January 2025	168,028	168,028
Carrying amount		
At 31 January 2025	-	-

5 Tangible assets

	Computer and office equipment £	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost or valuation				
At 1 February 2024	69,575	-	39,475	109,050
Additions	3,338	19,540	-	22,878
Disposals	-	-	(418)	(418)
At 31 January 2025	72,913	19,540	39,057	131,510
Depreciation				
At 1 February 2024	65,480	-	10,981	76,461
Charge for the year	2,117	326	1,973	4,416
Eliminated on disposal	-	-	(73)	(73)
At 31 January 2025	67,597	326	12,881	80,804
Carrying amount				
At 31 January 2025	5,316	19,214	26,176	50,706
At 31 January 2024	4,095	-	28,494	32,589

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

6 Investments

Subsidiaries	£
Cost or valuation	
At 1 February 2024	271,691
Provision	
At 1 February 2024	<u>271,691</u>
Carrying amount	
At 31 January 2025	<u><u>-</u></u>

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2025	2024
Subsidiary undertakings				
Book Trade Services Ltd		Ordinary £1 shares	100%	100%

Book Trade Services Limited is a dormant company.

7 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	<u>2,273,695</u>	<u>2,649,849</u>

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

8 Debtors

	Note	2025 £	2024 £
Trade debtors		467,996	826,656
Directors loan	<u>11</u>	132,812	106,690
Other debtors		393,985	369,009
		<u>994,793</u>	<u>1,302,355</u>

In addition to the deferred tax asset above there is an unprovided deferred tax asset amounting to £765,609 (2025) and £751,839 (2024)

9 Creditors

Creditors: amounts falling due within one year

	2025 £	2024 £
Due within one year		
Trade creditors	9,500	146,496
Taxation and social security	25,293	56,222
Accruals and deferred income	24,952	200,686
Other creditors	6,747	-
	<u>66,492</u>	<u>403,404</u>

10 Share capital

Allotted, called up and fully paid shares

	2025		2024	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

11 Related party transactions

Transactions with directors

	At 1 February 2024	Advances to director	Repayments by director	At 31 January 2025
	£	£	£	£
2025	106,690	27,389	(1,267)	132,812

	At 1 February 2023	Advances to director	Repayments by director	At 31 January 2024
	£	£	£	£
2024	45,672	61,267	(249)	106,690

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.