COMPANY REGISTRATION NUMBER 2374021

EIGHT NOTTINGHAM ROAD LIMITED

FINANCIAL STATEMENTS

31 MARCH 2004



PHILIP HUDSON & CO
Chartered Accountants
89 Chiswick High Road
London W4 2EF

EIGHT NOTTINGHAM ROAD LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

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EIGHT NOTTINGHAM ROAD LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2004

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITIES
The company owns the freehold of 8 Nottingham Road, London SW17. It also acts as a maintenance company in respect of the four flats on behalf of the residents.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 March 2004	At 1 April 2003
Victoria M B Read	**1**	1
Tracy Elizabeth Scott	**1**	1
Trevor French	**1**	1

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors

Victoria M B Read

V M B READ
Secretary

Registered office:
8 Nottingham Road,
London SW17 7EA

3 January 2005

EIGHT NOTTINGHAM ROAD LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2004

	Note	2004 £	2003 £
TURNOVER		**2,017**	1,804
Administrative expenses		**2,071**	1,917
DEFICIENCY ON ORDINARY ACTIVITIES BEFORE TAXATION		**(54)**	(113)
DEFICIENCY FOR THE FINANCIAL YEAR		**(54)**	(113)
Balance brought forward		**(603)**	(490)
Balance carried forward		**(657)**	(603)

The notes on pages 4 to 5 form part of these financial statements.

EIGHT NOTTINGHAM ROAD LIMITED

BALANCE SHEET

31 MARCH 2004

	Note	2004 £	£	2003 £
CURRENT ASSETS				
Cash at bank		**276**		613
CREDITORS: Amounts falling due within one year	**3**	**929**		1,212
NET CURRENT LIABILITIES			**(653)**	(599)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(653)**	(599)
CAPITAL AND RESERVES				
Called-up equity share capital	**5**		**4**	4
Income and expenditure account			**(657)**	(603)
DEFICIENCY			**(653)**	(599)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 3/1/2005 and are signed on their behalf by:

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TRACY ELIZABETH SCOTT

The notes on pages 4 to 5 form part of these financial statements.

EIGHT NOTTINGHAM ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

2. OPERATING DEFICIT

Operating deficit is stated after charging:

	2004	2003
	£	£
Directors' emoluments	**–**	–

3. CREDITORS: Amounts falling due within one year

	2004	2003
	£	£
Amount owed to lessees	**577**	590
Other creditors	**5**	5
Accruals and deferred income	**347**	617
	929	1,212

4. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller entities

5. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	**4**	**4**	4	4

6. TAXATION

No taxation liability arises on the results for the year.

7. FREEHOLD INTEREST

The company owns the freehold interest in 8 Nottingham Road, London SW17. In the opinion of the directors, given the fact that long leases have been granted to each lessee/shareholder, the freehold interest held by the company has no current market value.

EIGHT NOTTINGHAM ROAD LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2004

The following pages do not form part of the statutory financial statements.

EIGHT NOTTINGHAM ROAD LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF EIGHT NOTTINGHAM ROAD LIMITED

YEAR ENDED 31 MARCH 2004

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2004, set out on pages 2 to 5.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Philip Hudson & Co

PHILIP HUDSON & CO
Chartered Accountants
89 Chiswick High Road
London W4 2EF

6 January 2005

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EIGHT NOTTINGHAM ROAD LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2004

	2004		2003
	£	£	£
TURNOVER		**2,017**	1,804
OVERHEADS			
Insurance	**1,659**		1,492
Bank charges	**13**		87
Sundry expenses	**37**		–
Filing fee	**15**		15
Accountants fees	**347**		323
		2,071	1,917
DEFICIT ON ORDINARY ACTIVITIES		**(54)**	(113)