

Company No:

02373607

GNS UK LIMITED

BALANCE SHEET AS AT

CURRENT ASSETS

Amount due from group undertaking

30 June
2003

30 June
2002

100

100

NET ASSETS

£100

£100

CAPITAL AND RESERVES

Authorised share capital

10,000 Ordinary shares of £1 each

£10,000

£10,000

Called up share capital

Issued and fully paid

100 Ordinary shares of £1 each

100

100

Profit and loss account

-

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EQUITY SHAREHOLDERS' FUNDS

£100

£100

For the year ended 30 June 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i. Ensuring the company keeps accounting records which comply with section 221, and
- ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 17 October 2003.

L.N. Holdcroft
Director

Note to the Balance Sheet

The company is a wholly owned subsidiary of Gang-Nail Systems Limited, incorporated in England.

