

Company No:

02373607

GNS UK LIMITED

BALANCE SHEET AS AT 30th JUNE 2002

	<u>2002</u>	<u>2001</u>
CURRENT ASSETS		
Amount due from parent undertaking	100	100
	-----	-----
NET ASSETS	£100	£100
	=====	=====
 CAPITAL AND RESERVES		
Authorised share capital		
10,000 Ordinary shares of £1 each	£10,000	£10,000
	=====	=====
 Called up share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	-----	-----
 Profit and loss account	-	-
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 EQUITY SHAREHOLDERS' FUNDS	£100	£100
	=====	=====

For the year ended 30 June 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the companies Act 1985. The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221, and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 25 March 2003.

L.N. Holdcroft

L.N. Holdcroft
Director



Note to the Balance Sheet

The company is a wholly owned subsidiary of Eleco plc, incorporated in England.