

REGISTERED NUMBER: 02372421 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
FOR
GPT ENGINEERING SUPPLIES LIMITED**

WEDNESDAY



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COMPANIES HOUSE

GPT ENGINEERING SUPPLIES LIMITED (REGISTERED NUMBER: 02372421)

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FOR THE YEAR ENDED 30 APRIL 2012**

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GPT ENGINEERING SUPPLIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012**

DIRECTORS: T J Lyons
Mrs S Lyons

SECRETARY: T J Lyons

REGISTERED OFFICE: 49 Gaol Road
Stafford
Staffordshire
ST16 3AR

REGISTERED NUMBER: 02372421 (England and Wales)

GPT ENGINEERING SUPPLIES LIMITED (REGISTERED NUMBER: 02372421)**ABBREVIATED BALANCE SHEET
30 APRIL 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	10,638	8,226
CURRENT ASSETS			
Stocks		46,950	43,450
Debtors		130,872	129,748
Cash at bank and in hand		22,537	17,078
		<u>200,359</u>	<u>190,276</u>
CREDITORS			
Amounts falling due within one year	3	(95,420)	(82,933)
NET CURRENT ASSETS		<u>104,939</u>	<u>107,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		115,577	115,569
CREDITORS			
Amounts falling due after more than one year	3	(19,950)	(23,428)
PROVISIONS FOR LIABILITIES		<u>(2,128)</u>	<u>(1,351)</u>
NET ASSETS		<u><u>93,499</u></u>	<u><u>90,790</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		93,399	90,690
SHAREHOLDERS' FUNDS		<u><u>93,499</u></u>	<u><u>90,790</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GPT ENGINEERING SUPPLIES LIMITED (REGISTERED NUMBER: 02372421)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

8/11/13

and were signed on



T J Lyons - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the term of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	23,135
Additions	9,995
Disposals	(8,999)
	<u>24,131</u>
At 30 April 2012	
DEPRECIATION	
At 1 May 2011	14,909
Charge for year	3,054
Eliminated on disposal	(4,470)
	<u>13,493</u>
At 30 April 2012	
NET BOOK VALUE	
At 30 April 2012	<u>10,638</u>
At 30 April 2011	<u>8,226</u>

3 CREDITORS

Creditors include an amount of £6,659 (2011 - £1,419) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	-	16,781

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>