REGISTERED NUMBER: 02372421 (England and Wales)

# ABBREVIATED UNAUDITED ACCOUNTS

# FOR THE YEAR ENDED 30 APRIL 2011

# FOR

# GPT ENGINEERING SUPPLIES LIMITED

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A08 06/10/2011 263
COMPANIES HOUSE

GPT ENGINEERING SUPPLIES LIMITED (REGISTERED NUMBER: 02372421)

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FOR THE YEAR ENDED 30 APRIL 2011


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**GPT ENGINEERING SUPPLIES LIMITED**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 30 APRIL 2011**

| | |
|---|---|
| **DIRECTORS:** | T J Lyons<br>Mrs S Lyons |
| **SECRETARY:** | T J Lyons |
| **REGISTERED OFFICE:** | 49 Gaol Road<br>Stafford<br>Staffordshire<br>ST16 3AR |
| **REGISTERED NUMBER:** | 02372421 (England and Wales) |

GPT ENGINEERING SUPPLIES LIMITED (REGISTERED NUMBER: 02372421)

ABBREVIATED BALANCE SHEET
30 APRIL 2011

| | Notes | 2011 £ | 2010 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 2 | 8,226 | 9,736 |
| **CURRENT ASSETS** | | | |
| Stocks | | 43,450 | 45,780 |
| Debtors | | 129,748 | 123,282 |
| Cash at bank and in hand | | 17,078 | 26,367 |
| | | 190,276 | 195,429 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 3 | (82,933) | (86,302) |
| **NET CURRENT ASSETS** | | 107,343 | 109,127 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 115,569 | 118,863 |
| **CREDITORS** | | | |
| Amounts falling due after more than one year | 3 | (23,428) | (26,510) |
| **PROVISIONS FOR LIABILITIES** | | (1,351) | (1,651) |
| **NET ASSETS** | | 90,790 | 90,702 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 90,690 | 90,602 |
| **SHAREHOLDERS' FUNDS** | | 90,790 | 90,702 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts



continued

**ABBREVIATED BALANCE SHEET - continued**
**30 APRIL 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5/10/11 and were signed on its behalf by

T J Lyons - Director

The notes form part of these abbreviated accounts

## 1 ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

| | |
|---|---|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the term of the lease

## 2 TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 May 2010 | 22,394 |
| Additions | 741 |
| At 30 April 2011 | 23,135 |
| **DEPRECIATION** | |
| At 1 May 2010 | 12,658 |
| Charge for year | 2,251 |
| At 30 April 2011 | 14,909 |
| **NET BOOK VALUE** | |
| At 30 April 2011 | 8,226 |
| At 30 April 2010 | 9,736 |

## 3 CREDITORS

Creditors include an amount of £1,419 (2010 - £3,852) for which security has been given

They also include the following debts falling due in more than five years

| | 2011 £ | 2010 £ |
|---|---|---|
| Repayable by instalments | 16,781 | 18,444 |

## 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

| Number | Class | Nominal value | 2011 £ | 2010 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |