

ABLERENT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

ABLERENT LIMITED
UNAUDITED ACCOUNTS
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ABLERENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Maxwell KENNA
Secretary	Elizabeth Ann SMITH
Company Number	2371663 (England and Wales)
Registered Office	WINTON HOUSE WINTON SQUARE BASINGSTOKE HAMPSHIRE RG21 8EN United Kingdom
Accountants	Cranleys Chartered Accountants Winton House Winton Square Basingstoke Hampshire RG21 8EN

ABLERENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	2,515	2,515
Current assets			
Debtors	5	7,093	7,168
Cash at bank and in hand		11,453	9,173
		<u>18,546</u>	<u>16,341</u>
Creditors: amounts falling due within one year	<u>6</u>	(508)	(1,826)
Net current assets		<u>18,038</u>	<u>14,515</u>
Net assets		<u>20,553</u>	<u>17,030</u>
Capital and reserves			
Called up share capital		16	16
Profit and loss account		20,537	17,014
Shareholders' funds		<u>20,553</u>	<u>17,030</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 September 2020 and were signed on its behalf by

Maxwell KENNA
Director

Company Registration No. 2371663

ABLERENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Ablerent Limited is a private company, limited by shares, registered in England and Wales, registration number 2371663. The registered office is WINTON HOUSE, WINTON SQUARE, BASINGSTOKE, HAMPSHIRE, RG21 8EN, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 April 2019	2,515
At 31 March 2020	2,515
Depreciation	
At 31 March 2020	-
Net book value	
At 31 March 2020	2,515
At 31 March 2019	2,515

ABLERENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

5 Debtors	2020	2019
	£	£
Trade debtors	7,618	7,168
Accrued income and prepayments	(525)	-
	<u>7,093</u>	<u>7,168</u>
	<u><u>7,093</u></u>	<u><u>7,168</u></u>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	88	-
Other creditors	-	386
Accruals	420	1,440
	<u>508</u>	<u>1,826</u>
	<u><u>508</u></u>	<u><u>1,826</u></u>

7 Average number of employees

During the year the average number of employees was 1 (2019: 1).

