

Registered number

02371663

Ablerent Limited

Unaudited Filleted Accounts

31 March 2019

Winton House

Winton Square

Basingstoke

Hampshire

RG21 8EN

tel: 01256 830000

office@cranleys.co.uk

Ablerent Limited

Registered number: 02371663

Balance Sheet

as at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	2,515	2,515
Current assets			
Debtors	3	7,168	5,653
Cash at bank and in hand		9,173	6,051
		<u>16,341</u>	<u>11,704</u>
Creditors: amounts falling due within one year	4	(1,826)	(986)
Net current assets		<u>14,515</u>	<u>10,718</u>
Net assets		<u>17,030</u>	<u>13,233</u>
Capital and reserves			
Called up share capital		16	16
Profit and loss account		17,014	13,217
Shareholders' funds		<u>17,030</u>	<u>13,233</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Max Kenna

Director

Approved by the board on 30 September 2019

Ablerent Limited

Notes to the Accounts

for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2018	2,515
At 31 March 2019	2,515
Depreciation	

At 31 March 2019	-
Net book value	
At 31 March 2019	2,515
At 31 March 2018	2,515

3 Debtors	2019	2018
	£	£
Trade debtors	7,168	5,653

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Other creditors	386	386
Accruals	1,440	600
	1,826	986

5 Contingent liabilities

There were none.

6 Controlling party

The controlling party is Mr Max Kenna as director of the company.

7 Other information

Ablerent Limited is a private company limited by shares and incorporated in England. Its registered office is:

Winton House
Winton Square
Basingstoke
Hampshire
RG21 8EN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.