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Ablerent Limited
Report and Unaudited Accounts
31 March 2007

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Ablerent Limited
Report and accounts
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Ablerent Limited
Company Information

Director

Mrs H Patel

Secretary

Mrs L Williams

Reporting Accountants

Cranleys

Winton House

Winton Square

Basingstoke

Hampshire

RG21 8EN

Registered office

Flat 1

Boscombe House

42 Sydenham Road

Croydon

Surrey

CR0 2EF

Registered number

2371663

Ablerent Limited
Director's Report

The director presents her report and accounts for the year ended 31 March 2007

Principal activities

The company's principal activity during the year continued to be that of the collection and administration of service charges

Director

The director who served during the year is as follows

Mrs H Patel

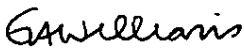


Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 14 September 2007

Mrs L Williams
Secretary



Ablerent Limited
Balance Sheet
as at 31 March 2007

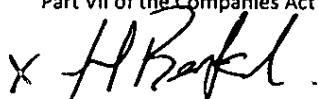
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	2,515	2,515
Current assets			
Debtors	3	1,346	2,723
Cash at bank and in hand		8,568	4,905
		<u>9,914</u>	<u>7,628</u>
Creditors amounts falling due within one year	4	(476)	-
Net current assets		<u>9,438</u>	<u>7,628</u>
Total assets less current liabilities		<u>11,953</u>	<u>10,143</u>
Creditors amounts falling due after more than one year	5	(7,000)	(7,000)
Net assets		<u>4,953</u>	<u>3,143</u>
Capital and reserves			
Called up share capital	6	16	16
Profit and loss account	7	4,937	3,127
Shareholder's funds		<u>4,953</u>	<u>3,143</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

X 

Mrs H Patel
Director

Approved by the board on 14 September 2007

Ablerent Limited
Cash Flow Statement
for the year ended 31 March 2007

	2007	2006
	£	£
Cash generated from operations		
Operating profit	1,301	2,748
Reconciliation to cash generated from operations		
Decrease/(increase) in debtors	1,377	(604)
Increase in creditors	476	-
	<u>3,154</u>	<u>2,144</u>
Cash from other sources		
Interest received	509	-
	<u>509</u>	<u>-</u>
Net increase in cash	3,663	2,144
Cash at bank and in hand less overdrafts at 1 April	<u>4,905</u>	<u>2,761</u>
Cash at bank and in hand less overdrafts at 31 March	<u>8,568</u>	<u>4,905</u>
 Consisting of		
Cash at bank and in hand	<u>8,568</u>	<u>4,905</u>

Ablerent Limited
Notes to the Accounts
for the year ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the maintenance fees receivable on an accrual basis

Depreciation

Depreciation has not been provided on freehold land

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2006	2,515
At 31 March 2007	<u>2,515</u>
Depreciation	
At 31 March 2007	<u>-</u>
Net book value	
At 31 March 2007	<u>2,515</u>
At 31 March 2006	<u>2,515</u>

3 Debtors	2007	2006
	£	£
Trade debtors	<u>1,346</u>	<u>2,723</u>

Ablerent Limited
Notes to the Accounts
for the year ended 31 March 2007

4 Creditors' amounts falling due within one year	2007	2006
	£	£
Director loan account	-	-
Accruals	476	-
	<u>476</u>	<u>-</u>

5 Creditors' amounts falling due after one year	2007	2006
	£	£
Other creditors	7,000	7,000
	<u>7,000</u>	<u>7,000</u>

6 Share capital	2007	2006
	£	£
Authorised Ordinary shares of £1 each	16	16
	<u>16</u>	<u>16</u>

	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	16	16	16	16
			<u>16</u>	<u>16</u>

7 Profit and loss account	2007	2006
	£	£
At 1 April	3,127	2,143
Retained profit	1,810	984
	<u>4,937</u>	<u>3,127</u>
At 31 March		

8 Contingent liabilities

There were none

9 Transactions with the director

There were none

10 Controlling party

The director is the controlling party by virtue of their shareholding

Ablerent Limited
Notes to the Accounts
for the year ended 31 March 2007

11 Related party transactions

During the year the company was under the control of Mrs H Patel, who is the managing director and owns one hundred percent of the issued share capital of the company

12 Corporation tax

The company is exempt from paying corporation tax due to the principle activity being that of the collection and administration of service charges

Ablerent Limited
Profit and Loss Account
for the year ended 31 March 2007
for the information of the director only

	2007	2006
	£	£
Sales	6,250	6,250
Administrative expenses	(4,949)	(5,266)
Operating profit	<u>1,301</u>	<u>984</u>
Interest receivable	509	-
Profit before tax	<u>1,810</u>	<u>984</u>

Ablerent Limited
Schedule to the Profit and Loss Account
for the year ended 31 March 2007
for the information of the director only

	2007	2006
	£	£
Sales		
Maintenance fees receivable	<u>6,250</u>	<u>6,250</u>
Administrative expenses		
Premises costs		
Light and heat	317	419
Cleaning	<u>2,359</u>	<u>2,293</u>
	<u>2,676</u>	<u>2,712</u>
General administrative expenses		
Postage	190	106
Stationery and printing	-	60
Bank charges	92	96
Insurance	902	792
Gardening	345	1,036
Repairs and maintenance	204	-
Sundry expenses	<u>-</u>	<u>200</u>
	<u>1,733</u>	<u>2,290</u>
Legal and professional costs		
Accountancy fees	<u>540</u>	<u>264</u>
	<u>540</u>	<u>264</u>
	<u>4,949</u>	<u>5,266</u>

Ablerent Limited

Statement of Director's Responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the accounts comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ablerent Limited
Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of Ablerent Limited

In accordance with the engagement letter dated 30 October 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Cranleys
Chartered Accountants

Winton House
Winton Square
Basingstoke
Hampshire
RG21 8EN

14 September 2007

Ablerent Limited
Profit and Loss Account
for the year ended 31 March 2007

	Notes	2007 £	2006 £
Turnover		6,250	6,250
Administrative expenses		(4,949)	(5,266)
Operating profit		<u>1,301</u>	<u>984</u>
Interest receivable		509	-
Profit on ordinary activities before taxation		<u>1,810</u>	<u>984</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>1,810</u>	<u>984</u>
Retained profit for the financial year	7	<u>1,810</u>	<u>984</u>

Ablerent Limited
Statement of total recognised gains and losses
for the year ended 31 March 2007

	Notes	2007 £	2006 £
Profit for the financial year		1,810	984
Total recognised gains and losses related to the year		<u>1,810</u>	<u>984</u>