

Registered number
2371663

Ablerent Limited
Report and Unaudited Accounts
31 March 2006



Ablerent Limited
Report and accounts
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Ablerent Limited
Company Information

Directors

Mrs H Patel

Secretary

Mrs L Williams

Reporting Accountants

Cranleys

24 Finns Business Park

Mill Lane, Crondall

Farnham

Surrey

GU10 5RX

Registered office

24 Finns Business Park

Mill Lane, Crondall

Farnham

Surrey

GU10 5RX

Registered number

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Ablerent Limited
Directors' Report

The directors present their report and accounts for the year ended 31 March 2006.

Principal activities

The company's principal activity during the year continued to be that of the collection and administration of service charges.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:



Mrs H Patel

£1 Ordinary shares
31 Mar 2006 1 Apr 2005

2 2

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on *1st August 2006*.



Mrs L Williams
Secretary

Ablerent Limited**Statement of Directors' Responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ablerent Limited
Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of Ablerent Limited

In accordance with the engagement letter dated 30 October 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Cranleys
Chartered Accountants

24 Finns Business Park
Mill Lane, Crondall
Farnham
Surrey
GU10 5RX

Ablerent Limited
Profit and Loss Account
for the year ended 31 March 2006

	Notes	2006 £	2005 £
Turnover		6,250	6,240
Administrative expenses		(5,266)	(3,492)
Operating profit		<u>984</u>	<u>2,748</u>
Profit on ordinary activities before taxation		<u>984</u>	<u>2,748</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>984</u>	<u>2,748</u>
Retained profit for the financial year	6	<u>984</u>	<u>2,748</u>

Ablerent Limited
Statement of total recognised gains and losses
for the year ended 31 March 2006

	Notes	2006 £	2005 £
Profit for the financial year		984	2,748
Total recognised gains and losses related to the year		<u>984</u>	<u>2,748</u>

Ablerent Limited
Balance Sheet
as at 31 March 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	2,515	2,515
Current assets			
Debtors	3	2,723	1,576
Cash at bank and in hand		4,905	5,068
		<u>7,628</u>	<u>6,644</u>
Net current assets		<u>7,628</u>	<u>6,644</u>
Total assets less current liabilities		<u>10,143</u>	<u>9,159</u>
Creditors: amounts falling due after more than one year	4	(7,000)	(7,000)
Net assets		<u>3,143</u>	<u>2,159</u>
Capital and reserves			
Called up share capital	5	16	16
Profit and loss account	6	3,127	2,143
Shareholders' funds		<u>3,143</u>	<u>2,159</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mrs H Patel
Director



Approved by the board on 1st August 2006.

Ablerent Limited
Cash Flow Statement
for the year ended 31 March 2006

	2006	2005
	£	£
Cash generated from operations		
Operating profit	984	2,748
Reconciliation to cash generated from operations:		
Increase in debtors	(1,147)	(604)
	<u>(163)</u>	<u>2,144</u>
Net (decrease)/increase in cash	(163)	2,144
Cash at bank and in hand less overdrafts at 1 April	<u>5,068</u>	<u>2,924</u>
Cash at bank and in hand less overdrafts at 31 March	<u>4,905</u>	<u>5,068</u>
 Consisting of:		
Cash at bank and in hand	<u>4,905</u>	<u>5,068</u>

Ablerent Limited
Notes to the Accounts
for the year ended 31 March 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the maintenance fees receivable on an accrual basis.

Depreciation

Depreciation has not been provided on freehold land.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2005	2,515
At 31 March 2006	<u>2,515</u>
Depreciation	
At 31 March 2006	<u>-</u>
Net book value	
At 31 March 2006	<u>2,515</u>
At 31 March 2005	<u>2,515</u>

3 Debtors

	2006 £	2005 £
Trade debtors	2,723	1,515
Other debtors	-	61
	<u>2,723</u>	<u>1,576</u>

Ablerent Limited
Notes to the Accounts
for the year ended 31 March 2006

4 Creditors: amounts falling due after one year		2006	2005
		£	£
Other creditors		<u>7,000</u>	<u>7,000</u>
5 Share capital		2006	2005
		£	£
Authorised:			
Ordinary shares of £1 each		<u>16</u>	<u>16</u>
	2006	2005	2006
	No	No	£
Allotted, called up and fully paid:			
Ordinary shares of £1 each		<u>16</u>	<u>16</u>
6 Profit and loss account		2006	2005
		£	£
At 1 April		2,143	(605)
Retained profit		984	2,748
At 31 March		<u>3,127</u>	<u>2,143</u>

7 Related party transactions

During the year the company was under the control of Mrs H Patel, who is the managing director and owns one hundred percent of the issued share capital of the company.

8 Corporation tax

The company is exempt from paying corporation tax due to the principle activity being that of the collection and administration of service charges.

Ablerent Limited
Profit and Loss Account
for the year ended 31 March 2006
for the information of the directors only

	2006	2005
	£	£
Sales	6,250	6,240
Administrative expenses	(5,266)	(3,492)
Operating profit	<u>984</u>	<u>2,748</u>
Profit before tax	<u>984</u>	<u>2,748</u>

Ablerent Limited
Schedule to the Profit and Loss Account
for the year ended 31 March 2006
for the information of the directors only

	2006	2005
	£	£
Sales		
Maintenance fees receivable	<u>6,250</u>	<u>6,240</u>
Administrative expenses		
Premises costs:		
Rent	106	-
Service charges	419	-
Cleaning	<u>2,293</u>	<u>1,406</u>
	<u>2,818</u>	<u>1,406</u>
General administrative expenses:		
Stationery and printing	60	-
Bank charges	96	56
Insurance	792	1,355
Gardening	-	250
Repairs and maintenance	<u>1,036</u>	<u>162</u>
	<u>1,984</u>	<u>1,823</u>
Legal and professional costs:		
Accountancy fees	264	263
Other legal and professional	<u>200</u>	<u>-</u>
	<u>464</u>	<u>263</u>
	<u>5,266</u>	<u>3,492</u>