

Companies House

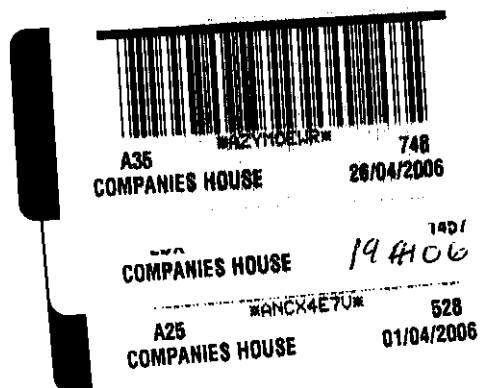
Registered number

2371663

Ablerent Limited

Abbreviated Accounts

31 March 2005



24

Ablerent Limited
Abbreviated Balance Sheet
as at 31 March 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	2,512	2,512
Current assets			
Debtors		1,579	975
Cash at bank and in hand		5,068	2,924
		<u>6,647</u>	<u>3,899</u>
Net current assets		6,647	3,899
Total assets less current liabilities		9,159	6,411
Creditors: amounts falling due after more than one year		(7,000)	(7,000)
Net assets/(liabilities)		<u>2,159</u>	<u>(589)</u>
Capital and reserves			
Called up share capital	3	16	16
Profit and loss account		2,143	(605)
Shareholders' funds		<u>2,159</u>	<u>(589)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mrs H Patel
 Director

Approved by the board on 1/6/05

Ablerent Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2004 2,512

At 31 March 2005 2,512

Depreciation

At 31 March 2005 -

Net book value

At 31 March 2005 2,512

At 31 March 2004 2,512

3 Share capital

2005

2004

£

£

Authorised:

Ordinary shares of £1 each 16 16

2005
No

2004
No

2005
£

2004
£

Allotted, called up and fully paid:

Ordinary shares of £1 each 2 2 16 16

Ablerent Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2004 2,512

At 31 March 2005 2,512

Depreciation

At 31 March 2005 -

Net book value

At 31 March 2005 2,512

At 31 March 2004 2,512

3 Share capital

2005

2004

£

£

Authorised:

Ordinary shares of £1 each 16 16

2005

2004

2005

2004

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each 16 16 16 16