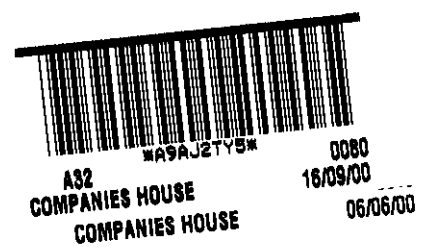


Ablerent Limited

Directors Report and Financial statements
for the Year ended 31st March 2000

Registered no: 2371663



Ablerent Limited
Report of the Directors for the year ended 31st March 2000

The director presents his annual report and the financial statements for the year ended 31st March 2000.

Results and dividend

The company made a loss of £30 (1999 loss of £2251). The director does not recommend the payment of a dividend.

Review of the business

The principle activity of the company continued to be managing the property of Boscombe House.

Directors

The interest of the director of the company during the year in the ordinary shares of the company was as follows:

	2000	1999
Mr G L' Aimable		2
Miss B Choudary	2	

Mr G L' Aimable resigned as director on 11th April 2000.

Miss B Choudary was appointed director 8th May 2000.

By order of the board
Secretary

E A Williams

E. A. WILLIAMS

Boscombe House
42 Sydenham Road
Croydon
Surrey
CRO 2EF

Ablarent Limited
Profit and Loss account
for the year ended 31st March 2000

	2000	1999
	£	£
Turnover	6582	2386
Cost of sales	6492	4557
Gross (Loss) Profit	90	(2171)
Administration expenses	120	80
Interest receivable		
Loss on Ordinary activities before taxation	30	2251
Taxation on profit on ordinary activities	-	-
Loss on ordinary activities after taxation	30	2251
Retained loss brought forward	(5838)	(3587)
Retained loss carried forward	(5868)	(5838)

Ablarent Limited
Balance sheet
as at 31st March 2000

		2000 £	1999 £
Tangible Fixed Assets	4	2512	2512
Current Assets			
Debtors	5		
Cash		3212	2083
Creditors : Amounts falling due within one year	6	4576	3417
Net Current assets/(liabilities)		<u>(1364)</u>	<u>(1334)</u>
 Total Assets less current liabilities		 <u>1148</u>	 <u>1178</u>
Creditors : amounts falling due after one year	7	<u>(7000)</u>	<u>(7000)</u>
		<u>(5852)</u>	<u>(5822)</u>
 Capital and reserves			
Called up share capital	8	16	16
Profit and Loss account		<u>(5868)</u>	<u>(5838)</u>
		<u>(5852)</u>	<u>(5822)</u>

For the year ended 31st March 2000 the company was entitled to the exemption under section 249A (1) of the Companies Act 1985.

No notice from the members requiring an audit has been deposited under section 249B (2).

- i) The director acknowledges his responsibility for
Ensuring the company keeps accounting records which comply with section 221
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board



B Choudary

Director

May 8th 2000

Ablerent Limited
Notes to the financial statements
for the year ended 31st March 2000

1 Accounting policies

- a) The financial statements are prepared under the historical cost convention
- b) Turnover represents ground rent and service charges receivable
- c) Depreciation is not charged on the freehold land

2 Profit on ordinary activities before taxation

Profit on ordinary activities before taxation is stated after charging:

	2000	1999
	£	£
Auditors remuneration	-	-
Directors remuneration	-	-

3 Taxation on Profit on ordinary activities

	2000	1999
	£	£
Corporation tax on profit	-	-

4 Tangible Fixed assets

The freehold reversion is stated at cost at 31st March 2000 and 31st March 1999.

5 Debtors

	2000	1999
	£	£
Maintenance fees	-	-

6 Creditors : amounts falling due within one year

	2000	1999
	£	£
Loans	2696	3317
Other creditors	1208	100
Accruals	673	
	<u>4576</u>	<u>3417</u>

7 Creditors : amounts falling due after one year

	2000	1999
	£	£
Loans	7000	7000

8 Called up share capital

	2000	1999
	£	£
Authorised share capital	16	16
Allotted, fully paid ordinary shares of £1 each		

Ablerent Limited
Detailed Profit and Loss Account
for the year ended 31st March 2000

	2000	1999
	£	£
Income		
Ground Rent	4512	1586
Interest receivable	2070	800
	<u>6582</u>	<u>2386</u>
 Expenses		
Cleaning	1395	4119
Insurance	586	336
Professional fees	120	100
Bank charges	122	
Gardening	220	
Electricity	94	82
Maintenance and repairs	201	
Roof repairs	3874	
	<u>6611</u>	<u>4637</u>
 (Loss) on ordinary activities before taxation	<u>(30)</u>	<u>(2251)</u>