

ABLERENT LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 1999

Registered no. 2371663



ABLERENT LIMITED

REPORT OF THE DIRECTORS

for the year ended 31 March 1999

The director presents his annual report and financial statements for the year ended 31 March 1999.

RESULTS AND DIVIDENDS

The company made a loss of £2251 (1998 loss £2827). The director does not recommend the payment of a dividend.

REVIEW OF THE BUSINESS

The principal activity of the company continued to be managing the property of Boscombe House.

DIRECTORS

The interest of the director of the company during the year in the ordinary shares of the company at 31 March 1999 and 31 March 1998 was:

	1999	1998
G L'Aimable	2	2

G L'Aimable was re appointed director on May 31 1999

BY ORDER OF THE BOARD
secretary

G Williams

BOSCOMBE HOUSE
42 SYDENHAM ROAD
CROYDON CRO 2EF

ABLERENT LIMITED
PROFIT AND LOSS ACCOUNT
for the year ended 31 March 1999

	1999 £	1998 £
Turnover	2386	2386
Cost of Sales	4557	5014
Gross loss	<u>2171</u>	<u>3050</u>
Administrative expenses	80	211
Interest receivable	0	12
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2 <u>2251</u>	<u>2827</u>
Taxation on profit on ordinary activities	3 -	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION	2251	2827
RETAINED LOSS BROUGHT FORWARD	(3587)	(770)
RETAINED LOSS CARRIED FORWARD	<u>(5838)</u> ===	<u>(3587)</u> =====

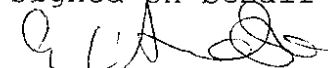
ABLERENT LIMITED

BALANCE SHEET as at 31 March 1999

		1999	1998
TANGIBLE FIXED ASSETS	4	2512	2512
CURRENT ASSETS			
Debtors	5	0	1481
Cash		2083	205
CREDITORS:Amounts falling due within one year	6	3417	801
NET CURRENT ASSETS/ (LIABILITIES)		(1334)	885
TOTAL ASSETS LESS CURRENT LIABILITIES		1178	3397
CREDITORS:amounts falling due after one year	7	(7000)	(7000)
		(5822)	(3603)
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	8	16	16
Profit and loss account		(5838)	(3587)
		(5822)	(3603)
		=====	=====

For the year ended 31 March 1999 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985. No notice from members requiring an audit, has been deposited under section 249B (2) of the Companies Act 1985, and
The director acknowledges his responsibility for
(a) ensuring the company keeps accounting records which comply with section 221, and;
(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
(c) Preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the board



G L'Aimable

Director May 31 1999

ABLERENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 1999

1. ACCOUNTING POLICIES

(a) The financial statements are prepared under the historical cost convention.

(b) Turnover represents ground rent and service charges receivable.

(c) Depreciation is not charged on the freehold land.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on ordinary activities before taxation is stated after charging:

	1999	1998
	£	£
Auditors remuneration	-	-
Directors remuneration	-	-

3. TAXATION ON PROFIT ON ORDINARY ACTIVITIES

	1999	1998
	£	£
Corporation tax on the profit	-	-

4. TANGIBLE FIXED ASSETS

The freehold reversion is stated at cost at 31 March 1999 and 31 March 1998.

5. DEBTORS

	1999	1998
	£	£
Maintenance fees	1481	1481
	=====	=====

ABLERENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 1999

6.CREDITORS:amounts	1999	1998
falling due in one year	£	£
Loans	3317	660
Other creditors	100	100 -
Accruals		41
	----	----
	3417	801
	=====	=====

7.CREDITORS:amounts	1999	1998
falling due after	£	£
one year		
Loans	7000	7000
	=====	=====

8.CALLED UP SHARE CAPITAL	<u>1999 and 1998</u>
Authorised shares of £1 each	£1000
Allotted,fully paid shares of £1 each	£16

ABLERENT LIMITED
 DETAILED PROFIT AND LOSS ACCOUNT
 for the year ended 31 March 1999

	1999 £	1998 £
INCOME		
Maintenance charge	1586	1586
Ground rent	800	800
Interest receivable		
	-----	-----
	2386	2386
EXPENSES		
Electricity	82	85
Cleaning and repairs	4119	4237
Audit and accountancy		
Insurance and sundry	336	734
Bank charges		69
Legal & professional		
Charity donation	100	100
	-----	-----
	4637	5225
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	----- (2251) =====	----- (2939) =====