

2371663

ABLERENT LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 1995



COMPANIES HOUSE 15/11/95

Registered no. 2371663

ABLERENT LIMITED

REPORT OF THE DIRECTORS

for the year ended 31 March 1995

The director presents his annual report and financial statements for the year ended 31 March 1995.

RESULTS AND DIVIDENDS

The company made a loss of £2073 (1994 loss £31). The director does not recommend the payment of a dividend.

REVIEW OF THE BUSINESS

The principal activity of the company continued to be managing the property of Boscombe House.

DIRECTORS

The interest of the director of the company during the year in the ordinary shares of the company at 31 March 1995 and 31 March 1994 was:

	1995	1994
S Shortland	-	2
J Field	1	-

S Shortland resigned as director on 30 August 1994 and did not seek reappointment.

J Field was elected director on 30 August 1994

BY ORDER OF THE BOARD

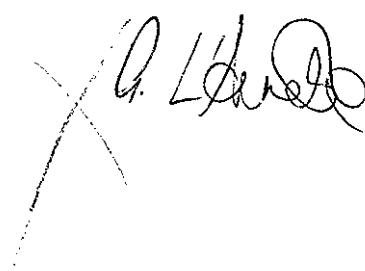
G L'AIMABLE

secretary

BOSCOMBE HOUSE

42 SYDENHAM ROAD

CROYDON CRO 2EF



ABLERENT LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31 March 1995

	1995 £	1994 £
Turnover	2800	2800
Cost of Sales	4413	2724
Gross (loss)/profit	(1613)	<u>76</u>
Administrative expenses	460	107
Interest receivable	-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2 (2073)	<u>(31)</u>
Taxation on profit on ordinary activities	3	-
PROFIT/LOSS ON ORDINARY ACTIVITIES AFTER TAXATION	(2073)	(31)
RETAINED PROFIT BROUGHT FORWARD	26	57
RETAINED LOSS/PROFIT CARRIED FORWARD	(2047) ===	<u>26</u> ===

ABLERENT LIMITED

BALANCE SHEET as at 31 March 1995
1995 1994

		£	£	£	£
	Notes				
TANGIBLE FIXED ASSETS	4		7512		7512
CURRENT ASSETS					
Debtors	5	162		-	
Cash		1931		489	
CREDITORS: Amounts falling due within one year	6	4636		959	
NET CURRENT LIABILITIES			(2543)		(470)
TOTAL ASSETS LESS CURRENT LIABILITIES			4969		7042
CREDITORS: amounts falling due after one year	7		(7000)		(7000)
			(2031)		42
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	8		16		16
Profit and loss account			(2047)		26
			(2031)		42
			=====		=====

For the year in question Ablerent Limited was entitled to the exemption under s.(1) of s.249A of the Companies Act 1985 (according to the turnover and balance sheet total of Ablerent Limited). No member or members have requested an audit under s.249B of the Companies Act 1985.

The director acknowledges his responsibility for ensuring the company keeps accounting records which comply with s. 221 and preparing accounts that give a true and fair view of the state of affairs of the company as at 31 March 1995 and of its loss for the year then ended, in accordance with the requirements of s.226, and which otherwise comply with this Act relating to accounts. The director in preparing the accounts has relied upon the exemptions for individual accounts provided by s.246 of the Act.

Signed on behalf of the board


J Field

Director

30 June 1995

ABLERENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 1995

1. ACCOUNTING POLICIES

(a) The financial statements are prepared under the historical cost convention.

(b) Turnover represents ground rent and service charges receivable.

(c) Depreciation is not charged on the freehold land.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on ordinary activities before taxation is stated after charging:

	1995 £	1994 £
Auditors remuneration	-	-
Directors remuneration	-	-

3. TAXATION ON PROFIT ON ORDINARY ACTIVITIES

	1995 £	1994 £
Corporation tax on the profit at 25%	-	-

4. TANGIBLE FIXED ASSETS

The freehold reversion is stated at cost at 31 March 1995 and 31 March 1994.

ABLERENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 1995

5. DEBTORS

	1995	1994
	£	£
Maintenance fees	162	-
	===	===

6.CREDITORS:amounts falling due in one year	1995	1994
	£	£
Loans	2777	-
Other creditors	-	-
Accruals	1859	959
	----	----
	4636	959
	====	====

7.CREDITORS:amounts falling due after one year	1995	1994
	£	£
Loans	7000	7000
	====	====

8.CALLED UP SHARE CAPITAL

Authorised shares of £1 each

1995 and 1994
£1000

Allotted,fully paid shares of £1 each £16

ABLERENT LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

for the year ended 31 March 1995

	1995 £	1994 £
INCOME		
Maintenance charge	2000	2000
Ground rent	800	800
Interest receivable	-	-
	-----	-----
	2800	2800
EXPENSES		
Electricity	75	70
Cleaning and repairs	3438	1703
Audit and accountancy	100	-
Insurance and sundry	985	970
Bank charges	90	88
Legal & professional	185	-
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	4873	2831
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	----- (2073) =====	----- (31) =====