REGISTERED NUMBER: 02369430 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

TRANSTHERM COOLING INDUSTRIES LIMITED

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for the Year Ended 31 March 2017

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COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:	K C Bound Mrs L I Bound N J Bound T J Bound C Bound Mrs E Bound
SECRETARY:	Mrs L I Bound
REGISTERED OFFICE:	12 Banner Park Banner Park Wickmans Drive Coventry West Midlands CV4 9XA
REGISTERED NUMBER:	02369430 (England and Wales)
ACCOUNTANTS:	Bernard Rogers & Co Bank Gallery High Street Kenilworth Warwickshire CV8 1LY

BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		898,848		927,228
			898,849		927,229
CURRENT ASSETS					
Stocks		297,946		223,602	
Debtors	6	1,156,712		1,157,704	
Cash at bank and in hand		1,545,762		1,538,405	
		3,000,420		2,919,711	
CREDITORS					
Amounts falling due within one year	7	859,842		950,115	
NET CURRENT ASSETS			2,140,578		1,969,596
TOTAL ASSETS LESS CURRENT LIABILITIES			3,039,427		2,896,825
CREDITORS					
Amounts falling due after more than one year	8		297,862		352,136
NET ASSETS			2,741,565		2,544,689
CAPITAL AND RESERVES					
Called up share capital			156		156
Share premium			99,994		99,994
Retained earnings			2,641,415		2,444,539
SHAREHOLDERS' FUNDS			2,741,565		2,544,689

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2017 and were signed on its behalf by:

K C Bound - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Transtherm Cooling Industries Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, is being amortised evenly over its estimated useful life.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. ACCOUNTING POLICIES - continued

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants
Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit ans loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 31 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	1
NET BOOK VALUE	
At 31 March 2017	1
At 31 March 2016	1

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	1,081,757	201,980	1,283,737
Additions	-	6,115	6,115
At 31 March 2017	1,081,757	208,095	1,289,852
DEPRECIATION			
At 1 April 2016	214,852	141,657	356,509
Charge for year	18,445	16,050	34,495
At 31 March 2017	233,297	157,707	391,004
NET BOOK VALUE			
At 31 March 2017	848,460	50,388	898,848
At 31 March 2016	866,905	60,323	927,228

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	1,111,008	1,157,704
Other debtors	45,704	-
	1,156,712	1,157,704

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	50,500	50,500
Trade creditors	495,396	414,711
Taxation and social security	294,155	291,682
Other creditors	19,791	193,222
	859,842	950,115

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	297,862	352,136

9. RELATED PARTY DISCLOSURES

At the year end the company owed Mr K C and Mrs L I Bound £13,598 (2016 £186,023). The loans are interest free and no fixed date for repayment.

10. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr K C and Mrs L I Bound (Directors).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.