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REGISTERED NUMBER 02369430 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
TRANSTHERM COOLING INDUSTRIES LIMITED

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TRANSTHERM COOLING INDUSTRIES LIMITED (REGISTERED NUMBER 02369430)

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for the Year Ended 31 March 2012

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TRANSTHERM COOLING INDUSTRIES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2012

DIRECTORS:

K C Bound
L I Bound

SECRETARY:

L I Bound

REGISTERED OFFICE

12 Banner Park
Banner Park
Wickmans Drive
Coventry
West Midlands
CV4 9XA

REGISTERED NUMBER:

02369430 (England and Wales)

ACCOUNTANTS:

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

TRANSTHERM COOLING INDUSTRIES LIMITED (REGISTERED NUMBER 02369430)

ABBREVIATED BALANCE SHEET
31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	1	1
Tangible assets	3	47,214	96,386
Investments	4	-	6
		<u>47,215</u>	<u>96,393</u>
CURRENT ASSETS			
Stocks		158,088	334,700
Debtors		831,822	1,191,906
Cash at bank		1,408,881	634,579
		<u>2,398,791</u>	<u>2,161,185</u>
CREDITORS			
Amounts falling due within one year		<u>1,264,722</u>	<u>1,325,540</u>
NET CURRENT ASSETS		<u>1,134,069</u>	<u>835,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,181,284</u>	<u>932,038</u>
PROVISIONS FOR LIABILITIES		(2,073)	(376)
ACCRUALS AND DEFERRED INCOME		-	(13,000)
NET ASSETS		<u><u>1,179,211</u></u>	<u><u>918,662</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	156	156
Share premium		99,994	99,994
Profit and loss account		<u>1,079,061</u>	<u>818,512</u>
SHAREHOLDERS' FUNDS		<u><u>1,179,211</u></u>	<u><u>918,662</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

TRANSTHERM COOLING INDUSTRIES LIMITED (REGISTERED NUMBER: 02369430)

ABBREVIATED BALANCE SHEET - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 September 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'K.C. Bound', with a horizontal line drawn underneath it.

K C Bound - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, is being amortised evenly over its estimated useful life

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES - continued

Employment benefit trust

The company has established a trust for the benefit of employees and certain of their dependants. Monies held in this trust are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	1
NET BOOK VALUE	
At 31 March 2012	1
At 31 March 2011	1

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	264,487
Additions	12,538
At 31 March 2012	277,025
DEPRECIATION	
At 1 April 2011	168,101
Charge for year	61,710
At 31 March 2012	229,811
NET BOOK VALUE	
At 31 March 2012	47,214
At 31 March 2011	96,386

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2012

4 **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2011	6
Disposals	(6)
	<u>-</u>
At 31 March 2012	<u>-</u>
NET BOOK VALUE	
At 31 March 2012	<u>-</u>
	<u>6</u>
At 31 March 2011	<u>6</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Transtherm Cooling Systems Limited

Country of incorporation England

Nature of business Company was dissolved 4th October 2011

	% holding	2012 £	2011 £
Class of shares			
Ordinary	100 00	-	6
Aggregate capital and reserves		<u>-</u>	<u>6</u>

5 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value £1	2012 £	2011 £
156	Ordinary		<u>156</u>	<u>156</u>