

REGISTERED NUMBER 02364821 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

BEELINE ENGINEERING PRODUCTS LIMITED

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20/12/2012

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BEELINE ENGINEERING PRODUCTS LIMITED (REGISTERED NUMBER: 02364821)

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FOR THE YEAR ENDED 30 JUNE 2012**

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BEELINE ENGINEERING PRODUCTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTOR: M J Steele

REGISTERED OFFICE: 82 Alston Drive
Bradwell Abbey
Milton Keynes
Buckinghamshire
MK13 9HF

REGISTERED NUMBER: 02364821 (England and Wales)

ACCOUNTANTS: DNG Dove Naish
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

BEELINE ENGINEERING PRODUCTS LIMITED (REGISTERED NUMBER: 02364821)**ABBREVIATED BALANCE SHEET
30 JUNE 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	62,785	27,909
CURRENT ASSETS			
Stocks		186,536	114,520
Debtors		<u>209,350</u>	<u>210,678</u>
		395,886	325,198
CREDITORS			
Amounts falling due within one year	3	<u>339,901</u>	<u>294,208</u>
NET CURRENT ASSETS		<u>55,985</u>	<u>30,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		118,770	58,899
CREDITORS			
Amounts falling due after more than one year	3	(16,181)	-
PROVISIONS FOR LIABILITIES		<u>(10,035)</u>	<u>(3,654)</u>
NET ASSETS		<u>92,554</u>	<u>55,245</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>91,554</u>	<u>54,245</u>
SHAREHOLDERS' FUNDS		<u>92,554</u>	<u>55,245</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

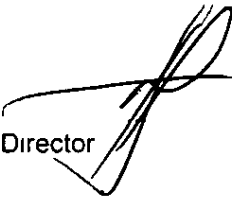
The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *18-12-2012* and were signed by

M J Steele - Director

A handwritten signature in black ink, appearing to be 'M J Steele', written over a horizontal line.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company makes payments to certain employees personal pension schemes. The assets of the schemes are held separately from those of the company in independently administered funds. Contributions payable for the year are charged in the profit and loss account.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	76,009
Additions	71,972
Disposals	<u>(37,023)</u>
At 30 June 2012	<u>110,958</u>
DEPRECIATION	
At 1 July 2011	48,100
Charge for year	24,173
Eliminated on disposal	<u>(24,100)</u>
At 30 June 2012	<u>48,173</u>
NET BOOK VALUE	
At 30 June 2012	<u>62,785</u>
At 30 June 2011	<u>27,909</u>

3 CREDITORS

Creditors include an amount of £138,544 (2011 - £97,770) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5 TRANSACTIONS WITH DIRECTOR

At the year end the company owed £894 (2011 - £269) to Mr M J Steele, the director