REGISTERED NUMBER: 2364821 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

FOR

BEELINE ENGINEERING PRODUCTS LIMITED

TUESDAY

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COMPANIES HOUSE

BEELINE ENGINEERING PRODUCTS LIMITED (REGISTERED NUMBER 2364821)

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FOR THE YEAR ENDED 30 JUNE 2011

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BEELINE ENGINEERING PRODUCTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011

DIRECTOR.	M J Steele
REGISTERED OFFICE	82 Alston Drive Bradwell Abbey Milton Keynes Buckinghamshire MK13 9HF
REGISTERED NUMBER	2364821 (England and Wales)
ACCOUNTANTS	DNG Dove Naish Chartered Accountants Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ

BEELINE ENGINEERING PRODUCTS LIMITED (REGISTERED NUMBER· 2364821)

ABBREVIATED BALANCE SHEET
30 JUNE 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		27,909		38,683
CURRENT ASSETS					
Stocks		114,520		108,416	
Debtors		210,678		181,328	
		325,198		289,744	
CREDITORS					
Amounts falling due within one year	3	294,208		280,634	
NET CURRENT ASSETS			30,990		9,110
TOTAL ASSETS LESS CURRENT LIABILITIES			58,899		47,793
PROVISIONS FOR LIABILITIES			3,654		5,378
NET ASSETS			55,245		42,415
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			54,245		41,415
SHAREHOLDERS' FUNDS			55,245		42,415

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19th December and were signed by

M J Steele - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes Tax deferred or accelerated is accounted for in respect of all material timing differences

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits
The company makes payments to certain employees personal pension schemes The assets of the schemes are held separately from those of the company in independently administered funds Contributions payable for the year are charged in the profit and loss account

continued

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	78,024
Additions	8,515
Disposals	(10,530)
At 30 June 2011	76,009
DEPRECIATION	
At 1 July 2010	39,341
Charge for year	15,988
Eliminated on disposal	(7,229)
At 30 June 2011	48,100
NET BOOK VALUE	
At 30 June 2011	27,909
At 30 June 2010	38,683

3 CREDITORS

Creditors include an amount of £97,770 (2010 - £93,722) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
1,000	Ordinary	£1	1,000	1,000

5 TRANSACTIONS WITH DIRECTOR

At the year end the company owed £269 to Mr M J Steele (the director)