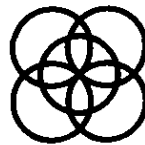


UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

MAULDEN VALE LIMITED



**RAWLINSON PRYDE
LIMITED**

Chartered Accountants | Registered Auditors | Chartered Tax Advisers

THURSDAY



A14 *AEE8IHY1* #192
30/10/2025
COMPANIES HOUSE

TU



A17 *AEC6UYDU* #231
30/09/2025
COMPANIES HOUSE



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FOR THE YEAR ENDED 31 DECEMBER 2024

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MAULDEN VALE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

DIRECTORS:

M J Hillson
S M Loble
M J Hillson

SECRETARY:

S M Loble

REGISTERED OFFICE:

29 Clophill Road
Maulden
Bedford
MK45 2AA

REGISTERED NUMBER:

02364310 (England and Wales)

ACCOUNTANTS:

Rawlinson Pryde Limited
Chartered Accountants
Argent House
5 Goldington Road
Bedford
Bedfordshire
MK40 3JY

MAULDEN VALE LIMITED (REGISTERED NUMBER. 02364310)

BALANCE SHEET
31 DECEMBER 2024

	Notes	31.12.24 £	31 12 23 £
CURRENT ASSETS			
Stock and work in progress		1,812,255 ✓	2,188,249
Debtors	4	48,889	10,944
Cash at bank		71,312 ✓	94,586
		<u>1,932,456</u>	<u>2,293,779</u>
CREDITORS			
Amounts falling due within one year	5	600,535 ✓	837,618
		<u>1,331,921</u>	<u>1,456,161</u>
NET CURRENT ASSETS			
		<u>1,331,921</u>	<u>1,456,161</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,331,921</u>	<u>1,456,161</u>
CAPITAL AND RESERVES			
Called up share capital	7	12 ✓	12
Retained earnings		1,331,909	1,456,149
		<u>1,331,921 ✓</u>	<u>1,456,161</u>
SHAREHOLDERS' FUNDS			
		<u>1,331,921 ✓</u>	<u>1,456,161</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered

The financial statements were approved by the Board of Directors and authorised for issue on 17 September 2025 and were signed on its behalf by



M J Hillson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 STATUTORY INFORMATION

Maulden Vale Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' including the provisions of Section 1A 'Small Entities' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of properties and development land, excluding value added tax.

Turnover is recognised on completion of the sale of properties and development land.

Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value including construction costs incurred, together with associated professional costs. The costs of development land purchased by the company includes stamp duty and legal fees incurred relating to the acquisition.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all liabilities.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3 EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2023 - 3).

MAULDEN VALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31 12 23
	£	£
Amounts owed by group undertakings	44,520	-
Other debtors	-	5,500
VAT	3,557	1,674
Prepayments	812	3,770
	<u>48,889</u>	<u>10,944</u>

Amounts owed to group undertakings are unsecured, repayable on demand and interest is charged at 2 5% above base rate

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31 12 23
	£	£
Other loan account	250,000	250,000
Trade creditors	22,500	41,035
Tax	2,376	46,061
Other creditors	7,782	8,556
Directors' loan accounts	250,000	250,000
Accrued expenses	67,877	241,966
	<u>600,535</u>	<u>837,618</u>

6 SECURED DEBTS

The following secured debts are included within creditors

	31.12.24	31 12 23
	£	£
Directors' loan account	250,000	250,000
Other loan account	250,000	250,000
	<u>500,000</u>	<u>500,000</u>

The debts are secured over land held at Clophill Road, Maulden, Bedford

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31.12.24	31 12 23
Number	Class	Nominal value	£	£
12	Ordinary	£1	<u>12</u>	<u>12</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

8 RELATED PARTY DISCLOSURES

During the year a director of the company received loan interest of £24,635 (2023 £18,750) At the balance sheet date £250,000 (2023 £250,000) was owed to the director

During the year a related party received loan interest of £24,635 (2023 £18,750) At the balance sheet date £250,000 (2023 £250,000) was owed to the related party

Loan monies due to the director and related party are repayable on demand Interest is repayable monthly at an annual rate equal to 1 25% plus the base rate from time to time in force of Barclays Bank Plc but subject to a minimum of 7 5% and which shall apply in relation to the indebtedness

9 ULTIMATE CONTROLLING PARTY

The immediate and ultimate partner company is

M J Hillson Group Ltd (01123497)

Registered office - 29 Clophill Rd, Maulden, Bedford, MK45 2AA

M J Hillson Group prepares consolidated financial statements

HILLSON BUILDERS LIMITED (REGISTERED NUMBER: 01125880)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31 12 23
	£	£
Trade creditors	76,017 ✓	90,022
Corporation tax	6,021 ✓	15,475
VAT	-	2,607
Accrued expenses	39,087 ✓	52,767
	<u>121,125</u>	<u>160,871</u>

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31 12 23
	£	£
Other loan	100,000	-
Directors' loan accounts	300,000	-
	<u>400,000</u>	<u>-</u>

The other loan and directors' loan accounts are unsecured, interest free and repayable on demand

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31.12.24	31 12 23
Number	Class	Nominal value	£	£
3,999	Ordinary	£1	<u>3,999</u>	<u>3,999</u>

9 RELATED PARTY DISCLOSURES

During the year the company received £100,000 (2023 £Nil) from a related party which is owed at the balance sheet date

During the year the company received £300,000 (2023 £Nil) from a director which is owed at the balance sheet date

The other loan and directors' loan accounts are unsecured, interest free and repayable on demand

10 ULTIMATE CONTROLLING PARTY

The immediate and ultimate partner company is

M J Hillson Group Ltd (01123497)
Registered office - 29 Clophill Rd, Maulden, Bedford, MK45 2AA

M J Hillson Group prepares consolidated financial statements