

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

MAULDEN VALE LIMITED

REGISTRAR
OF
COMPANIES
COPY



**Rawlinson Pryde
Limited**

Chartered Accountants &
Statutory Auditors

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FOR THE YEAR ENDED 31 DECEMBER 2015

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MAULDEN VALE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS: M J Hillson
S M Lobley

SECRETARY: S M Lobley

REGISTERED OFFICE: 29 Clophill Road
Maulden
Bedford
MK45 2AA

REGISTERED NUMBER: 02364310 (England and Wales)

SENIOR STATUTORY AUDITOR: David Rawlinson

AUDITORS: Rawlinson Pryde Limited
Chartered Accountants and
Statutory Auditors
Argent House
5 Goldington Road
Bedford
Bedfordshire
MK40 3JY

BANKERS: Barclays Bank PLC
111 High Street
Bedford
MK40 1NJ

ABRIDGED BALANCE SHEET
31 DECEMBER 2015

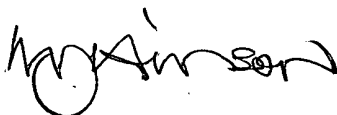
	Notes	31.12.15 £	31.12.14 £
CURRENT ASSETS			
Stocks		1,832,154	810,687
Debtors: amounts falling due within one year	4	7,535	10,636
Cash at bank		111,089	544,434
		<u>1,950,778</u>	<u>1,365,757</u>
CREDITORS			
Amounts falling due within one year	5	1,486,745	924,974
		<u>1,486,745</u>	<u>924,974</u>
NET CURRENT ASSETS		<u>464,033</u>	<u>440,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>464,033</u>	<u>440,783</u>
CAPITAL AND RESERVES			
Called up share capital		12	12
Retained earnings		464,021	440,771
		<u>464,033</u>	<u>440,783</u>
SHAREHOLDERS' FUNDS		<u>464,033</u>	<u>440,783</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2015 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 September 2016 and were signed on its behalf by:



M J Hillson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. STATUTORY INFORMATION

Maulden Vale Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover shown is derived from ordinary activities and represents net invoiced sales of properties and development land, excluding value added tax.

Work in progress

Work in progress is valued at the lower of cost and net realisable value including construction costs incurred, together with associated professional costs. The costs of development land purchased by the company includes stamp duty and legal fees incurred relating to the acquisition.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Other debtors	910	910
VAT	6,553	9,654
Prepayments	72	72
	<u>7,535</u>	<u>10,636</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Bank loans and overdrafts	-	14,158
Directors loan	250,000	262,500
Other loan account	250,000	262,500
Trade creditors	3,021	5,558
Amounts owed to group undertakings	280,064	50,912
Tax	5,813	6,256
Other creditors	432,800	232,439
Accrued expenses	265,047	90,651
	<u>1,486,745</u>	<u>924,974</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

David Rawlinson (Senior Statutory Auditor)
for and on behalf of Rawlinson Pryde Limited

7. RELATED PARTY DISCLOSURES

M J Hillson is a director and shareholder of the company. During the year he received loan interest of £19,547 (2014 £19,688). At the balance sheet date £250,000 (2014 £262,500) was owed to M J Hillson.

Mrs L Hillson, wife of M J Hillson a director and shareholder of the company. During the year she received loan interest of £19,547 (2014 £19,688). At the balance sheet date £250,000 (2014 £262,500) was owed to Mrs L Hillson.

Loan monies due to M J Hillson and Mrs L Hillson are repayable on demand. Interest is repayable monthly at an annual rate equal to 1.25% plus the base rate from time to time in force of Barclays Bank Plc but subject to a minimum of 7.5% and which shall apply in relation to the indebtedness.