

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

MAULDEN VALE LIMITED

**REGISTRAR
OF
COMPANIES
COPY**

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24/05/2014

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COMPANIES HOUSE

**Rawlinson Pryde
Limited**

**Chartered Accountants &
Statutory Auditors**

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FOR THE YEAR ENDED 31 DECEMBER 2013

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MAULDEN VALE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:	M J Hillson S M Lobley
SECRETARY:	S M Lobley
REGISTERED OFFICE:	29 Clophill Road Maulden Bedford MK45 2AA
REGISTERED NUMBER	02364310 (England and Wales)
ACCOUNTANTS:	Rawlinson Pryde Limited Chartered Accountants Argent House 5 Goldington Road Bedford Bedfordshire MK40 3JY
BANKERS:	Barclays Bank PLC 111 High Street Bedford MK40 1NJ

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	31.12.13 £	31 12 12 £
CURRENT ASSETS			
Stocks		1,487,489	1,071,450
Debtors		17,199	50,594
Cash at bank		202,594	220,355
		<u>1,707,282</u>	<u>1,342,399</u>
CREDITORS			
Amounts falling due within one year		1,331,154	898,778
NET CURRENT ASSETS		<u>376,128</u>	<u>443,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>376,128</u>	<u>443,621</u>
CAPITAL AND RESERVES			
Called up share capital	2	12	12
Profit and loss account		376,116	443,609
SHAREHOLDERS' FUNDS		<u>376,128</u>	<u>443,621</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013

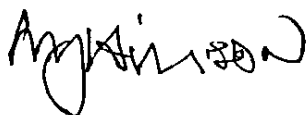
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1 May 2014 and were signed on its behalf by



M J Hillson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group

Turnover

Turnover shown is derived from ordinary activities and represents net invoiced sales of properties and development land, excluding value added tax

Work in progress

Work in progress is valued at the lower of cost and net realisable value including construction costs incurred, together with associated professional costs. The costs of development land purchased by the company includes stamp duty and legal fees incurred relating to the acquisition

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing difference reverse, based on current tax rates and laws

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31.12.13	31 12 12
Number	Class		£	£
12	Ordinary	£1	<u>12</u>	<u>12</u>

3 ULTIMATE PARENT COMPANY

The ultimate parent company at the balance sheet date was M J Hillson Group Limited, a company incorporated in England

4 ULTIMATE CONTROLLING PARTY

The company is controlled by Michael J Hillson, a director, by virtue of his shareholding in the ultimate parent company M J Hillson Group Limited