

ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2010 TO 31 DECEMBER 2011
FOR
MAULDEN VALE LIMITED

REGISTRAR
OF
COMPANIES
COPY

WEDNESDAY



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25/07/2012

#248

COMPANIES HOUSE

**Rawlinson Pryde
Limited**
Chartered Accountants &
Statutory Auditors

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2010 TO 31 DECEMBER 2011

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

MAULDEN VALE LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2010 TO 31 DECEMBER 2011

DIRECTOR	M J Hillson
SECRETARY:	S M Lobley
REGISTERED OFFICE:	29 Clophill Road Maulden Bedford MK45 2AA
REGISTERED NUMBER	02364310 (England and Wales)
SENIOR STATUTORY AUDITOR:	David Rawlinson
AUDITORS	Rawlinson Pryde Limited Chartered Accountants and Statutory Auditors Argent House 5 Goldington Road Bedford Bedfordshire MK40 3JY
BANKERS:	Barclays Bank PLC 111 High Street Bedford MK40 1NJ

REPORT OF THE INDEPENDENT AUDITORS TO
MAULDEN VALE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Maulden Vale Limited for the period ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



David Rawlinson (Senior Statutory Auditor)
for and on behalf of Rawlinson Pryde Limited
Chartered Accountants and
Statutory Auditors
Argent House
5 Goldington Road
Bedford
Bedfordshire
MK40 3JY

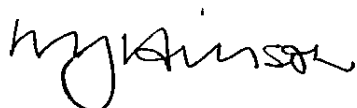
Date 19.7.12

ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

	31 12 11 £	30 9 10 £
CURRENT ASSETS		
Stocks	498,276	571,084
Debtors	275,939	104,285
Cash at bank	130,926	632,848
	<u>905,141</u>	<u>1,308,217</u>
CREDITORS		
Amounts falling due within one year	430,103	459,642
	<u>475,038</u>	<u>848,575</u>
NET CURRENT ASSETS		
	<u>475,038</u>	<u>848,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>475,038</u>	<u>848,575</u>
CAPITAL AND RESERVES		
Called up share capital	2 12	12
Profit and loss account	475,026	848,563
	<u>475,038</u>	<u>848,575</u>
SHAREHOLDERS' FUNDS		
	<u>475,038</u>	<u>848,575</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19 12 and were signed by



M J Hillson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2010 TO 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover shown is derived from ordinary activities and represents net invoiced sales of properties and development land, excluding value added tax

Work in progress

Work in progress is valued at the lower of cost and net realisable value including construction costs incurred, together with associated professional costs. The costs of development land purchased by the company includes stamp duty and legal fees incurred relating to the acquisition

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	31 12 11 £	30 9 10 £
12	Ordinary	£1	12	12
			<u>12</u>	<u>12</u>

3 ULTIMATE PARENT COMPANY

The ultimate parent company at the balance sheet date was M J Hillson Group Limited, a company incorporated in England

4 TRANSACTIONS WITH DIRECTORS

On 18th October 2004 Michael J Hillson, a director, loaned the company £300,000, which is repayable on demand. During the year £25,000 was repaid and the balance of £275,000 is included within Note 10. Creditors amounts falling due within one year. Interest is repayable monthly at an annual rate equal to 1.25% plus the base rate from time to time in force of Barclays Bank Plc but subject to a minimum of 7.5% and which shall apply in relation to the indebtedness.

5 ULTIMATE CONTROLLING PARTY

The company is controlled by Michael J Hillson, a director, by virtue of his shareholding in the ultimate parent company M J Hillson Group Limited