

REGISTERED NUMBER 2364310 (England and Wales)

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009**

**FOR**

**MAULDEN VALE LIMITED**

**REGISTRAR  
OF  
COMPANIES  
COPY**



FRIDAY



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27/08/2010  
COMPANIES HOUSE

*Rawlinson  
Pryde & Partners*

*Chartered Certified Accountants*

**MAULDEN VALE LIMITED (REGISTERED NUMBER: 2364310)**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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**MAULDEN VALE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

|                                      |                                                                                                                                                     |
|--------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>DIRECTORS:</b>                    | M J Hillson<br>R A Holland                                                                                                                          |
| <b>SECRETARY</b>                     | R A Holland                                                                                                                                         |
| <b>REGISTERED OFFICE:</b>            | 29 Clophill Road<br>Maulden<br>Bedford<br>MK45 2AA                                                                                                  |
| <b>REGISTERED NUMBER:</b>            | 2364310 (England and Wales)                                                                                                                         |
| <b>SENIOR STATUTORY<br/>AUDITOR:</b> | David John Rawlinson                                                                                                                                |
| <b>AUDITORS</b>                      | Rawlinson Pryde & Partners<br>Chartered Certified Accountants and<br>Statutory Auditors<br>Argent House<br>5 Goldington Road<br>Bedford<br>MK40 3JY |
| <b>BANKERS:</b>                      | Barclays Bank plc<br>111 High Street<br>Bedford<br>MK40 1NJ                                                                                         |

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**MAULDEN VALE LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Maulden Vale Limited for the year ended 30 September 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



David John Rawlinson (Senior Statutory Auditor)  
for and on behalf of Rawlinson Pryde & Partners  
Chartered Certified Accountants and  
Statutory Auditors  
Argent House  
5 Goldington Road  
Bedford  
MK40 3JY

26 August 2010

**MAULDEN VALE LIMITED (REGISTERED NUMBER: 2364310)**

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2009**

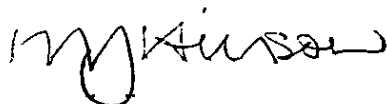
|                                              | Notes | 30 9 09<br>£     | 30 9 08<br>£     |
|----------------------------------------------|-------|------------------|------------------|
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Stocks                                       |       | 485,496          | 458,451          |
| Debtors                                      | 2     | 106,396          | 1,016,185        |
| Cash at bank                                 |       | 1,386,278        | 1,083,572        |
|                                              |       | <u>1,978,170</u> | <u>2,558,208</u> |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          | 3     | 754,607          | 557,995          |
|                                              |       | <u>1,223,563</u> | <u>2,000,213</u> |
| <b>NET CURRENT ASSETS</b>                    |       |                  |                  |
|                                              |       | <u>1,223,563</u> | <u>2,000,213</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>1,223,563</u> | <u>2,000,213</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      | 4     | 12               | 12               |
| Profit and loss account                      |       | 1,223,551        | 2,000,201        |
|                                              |       | <u>1,223,563</u> | <u>2,000,213</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>1,223,563</u> | <u>2,000,213</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
by

25 8 2010

and were signed on its behalf



M J Hillson - Director



R A Holland - Director

The notes form part of these abbreviated accounts

**MAULDEN VALE LIMITED (REGISTERED NUMBER: 2364310)**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value including construction costs incurred, together with associated professional costs. The costs of development land purchased by the company includes stamp duty and legal fees incurred relating to the acquisition.

**2 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £0 (30 9 08 - £350,000)

**3 CREDITORS**

Creditors include an amount of £0 (30 9 08 - £10,497) for which security has been given

The bank overdraft and loans are secured by a debenture asset and first legal charges over the freehold development land and building plots

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

| Number | Class    | Nominal<br>value<br>£1 | 30 9 09<br>£<br>12 | 30 9 08<br>£<br>12 |
|--------|----------|------------------------|--------------------|--------------------|
| 12     | Ordinary |                        | <u>12</u>          | <u>12</u>          |

**5 ULTIMATE PARENT COMPANY**

The ultimate parent company at the balance sheet date was M J Hillson Group Limited a company incorporated in England

**6 TRANSACTIONS WITH DIRECTORS**

On 18th October 2004 Michael J Hillson, a director, loaned the company £300,000, which is repayable on demand and is included within Note 8, Creditors amounts falling due within one year. Interest is repayable monthly at an annual rate equal to 1.25% plus the base rate from time to time in force of Barclays Bank Plc but subject to a minimum of 7.5% and which shall apply in relation to the indebtedness.

**7 ULTIMATE CONTROLLING PARTY**

The company is controlled by Michael J Hillson, a director, by virtue of his shareholding in the parent company M J Hillson Group Limited