

COMPANY REGISTRATION NUMBER 02358607

**ERMINE BUSINESS PARK MANAGEMENT COMPANY
(HUNTINGDON) LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

25 DECEMBER 2011

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ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 25 DECEMBER 2011

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ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS

H Sharpstone
R J Palmer
S J Loasby
Mrs F E Parker
R M Shutz

REGISTERED OFFICE

Fairways
Wyboston Lakes
Great North Road
Wyboston
Bedford
MK44 3BZ

ACCOUNTANTS

Streets
Chartered Accountants
Fairways
Wyboston Lakes
Great North Road
Wyboston
Bedford
MK44 3BZ

BANKERS

Barclays Bank plc
41 High Street
St Neots
Cambs
PE19 1AS

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 25 DECEMBER 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 25 December 2011

PRINCIPAL ACTIVITY

The principal activity of the company during the year was the maintenance of property

DIRECTORS

The directors who served the company during the year were as follows

H Sharpstone

R J Palmer

S J Loasby

Mrs F E Parker

(Appointed 1 June 2011)

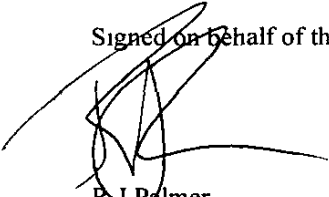
R M Shutz

(Appointed 15 July 2011)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed on behalf of the directors



R J Palmer
Director

Approved by the directors on 10/3/12

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 25 DECEMBER 2011

		2011	2010
	Note	£	£
TURNOVER	2	12,300	13,274
Administrative expenses		<u>7,975</u>	<u>13,902</u>
OPERATING PROFIT/(LOSS)	3	4,325	(628)
Interest receivable		—	1
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>4,325</u>	<u>(627)</u>
Tax on profit/(loss) on ordinary activities		—	—
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>4,325</u>	<u>(627)</u>

The notes on pages 5 to 7 form part of these financial statements.

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

BALANCE SHEET

25 DECEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	5		8		10
CURRENT ASSETS					
Debtors	6	–		74	
Cash at bank		16,987		7,699	
		<u>16,987</u>		<u>7,773</u>	
CREDITORS: Amounts falling due within one year	7	<u>10,918</u>		<u>6,031</u>	
NET CURRENT ASSETS			<u>6,069</u>		<u>1,742</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,077</u>		<u>1,752</u>
CAPITAL AND RESERVES					
Called-up equity share capital	9		10		10
Profit and loss account	10		6,067		1,742
SHAREHOLDERS' FUNDS			<u>6,077</u>		<u>1,752</u>

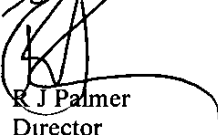
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on _____, and are signed on their behalf by


R J Palmer
Director

Company Registration Number 02358607

The notes on pages 5 to 7 form part of these financial statements.

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 25 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents rents receivable during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and fittings - 20% reducing balance

2. TURNOVER

The turnover was derived from the company's principal activity which was carried out wholly in the United Kingdom

3. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging

	2011	2010
	£	£
Depreciation of owned fixed assets	2	2

4. Taxation

In the opinion of the directors, the company is not trading with a view to profit, but only to meet the expenses of maintaining the property known as Plot 3, Ermine Business Park. There is no liability to corporation tax in respect of these financial statements

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 25 DECEMBER 2011

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 26 December 2010 and 25 December 2011	<u>805</u>
DEPRECIATION	
At 26 December 2010	795
Charge for the year	<u>2</u>
At 25 December 2011	<u>797</u>
NET BOOK VALUE	
At 25 December 2011	<u>8</u>
At 25 December 2010	<u>10</u>

6. DEBTORS

	2011 £	2010 £
Trade debtors	<u>-</u>	<u>74</u>

7. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Trade creditors	1,288	276
Other creditors	<u>9,630</u>	<u>5,755</u>
	<u>10,918</u>	<u>6,031</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008)

9. SHARE CAPITAL

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 25 DECEMBER 2011

10. RESERVES

	Profit and loss account
	£
Balance brought forward	1,742
Profit for the year	4,325
Balance carried forward	<u>6,067</u>

**ERMINE BUSINESS PARK MANAGEMENT COMPANY
(HUNTINGDON) LIMITED**

MANAGEMENT INFORMATION

YEAR ENDED 25 DECEMBER 2011

The following pages do not form part of the statutory financial statements

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

YEAR ENDED 25 DECEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ermine Business Park Management Company (Huntingdon) Limited for the year ended 25 December 2011 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Ermine Business Park Management Company (Huntingdon) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Ermine Business Park Management Company (Huntingdon) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the guidance of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ermine Business Park Management Company (Huntingdon) Limited and its Board of Directors as a body for our work or for this report. It is your duty to ensure that Ermine Business Park Management Company (Huntingdon) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Ermine Business Park Management Company (Huntingdon) Limited. You consider that Ermine Business Park Management Company (Huntingdon) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Ermine Business Park Management Company (Huntingdon) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



STREETS
Chartered Accountants

Fairways
Wyboston Lakes
Great North Road
Wyboston
Bedford
MK44 3BZ

10/12

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 25 DECEMBER 2011

	£	2011 £	£	2010 £
TURNOVER				
Sales		12,300		13,274
OVERHEADS				
Garden maintenance	2,992		8,185	
Car park maintenance	103		975	
Electricity	594		424	
Insurance	1,333		1,887	
External lighting and repairs	739		231	
Fencing	660		-	
Management charges payable	840		823	
Risk assessment	-		588	
Accountancy fees	712		787	
Depreciation	2		2	
		<u>7,975</u>		<u>13,902</u>
OPERATING PROFIT/(LOSS)		4,325		(628)
Bank interest receivable		-		1
PROFIT/(LOSS) ON ORDINARY ACTIVITIES		<u>4,325</u>		<u>(627)</u>