

COMPANY REGISTRATION NUMBER 02358607

**ERMINE BUSINESS PARK MANAGEMENT COMPANY
(HUNTINGDON) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
25 DECEMBER 2008**

THURSDAY



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COMPANIES HOUSE

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS

Mrs M A Bryce
D A Priest
R J Palmer
S J Loasby

REGISTERED OFFICE

The Shrubby
Church Street
St Neots
Cambs
PE19 2HT

ACCOUNTANTS

Streets Whitmarsh Sterland LLP
Chartered Accountants
The Shrubby
Church Street
St Neots
Cambs
PE19 2HT

BANKERS

Barclays Bank plc
41 High Street
St Neots
Cambs
PE19 1AS

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 25 DECEMBER 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 25 December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was the maintenance of property.

DIRECTORS

The directors who served the company during the year were as follows:

Mrs M A Bryce

D A Priest

R J Palmer

S J Loasby

G Kendrick

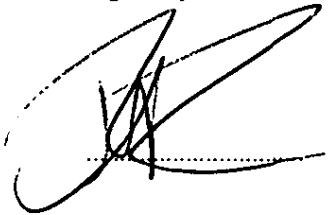
(Appointed 8 July 2008)

(Retired 2 September 2008)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



RICHARD PALMER

Director

Approved by the directors on ...20/08/09

**ERMINE BUSINESS PARK MANAGEMENT COMPANY
(HUNTINGDON) LIMITED**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 25 DECEMBER 2008

		2008	2007
	Note	£	£
TURNOVER	2	7,200	7,200
Administrative expenses		11,101	6,982
OPERATING (LOSS)/PROFIT	3	(3,901)	218
Interest receivable		234	275
Interest payable and similar charges		-	(21)
		—	—
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,667)	472
Tax on (loss)/profit on ordinary activities		-	-
		—	—
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(3,667)	472

The notes on pages 5 to 7 form part of these financial statements.

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

BALANCE SHEET

25 DECEMBER 2008

	Note	£	2008 £	£	2007 £
FIXED ASSETS					
Tangible assets	5		15		19
CURRENT ASSETS					
Debtors	6	1,200		7,200	
Cash at bank and in hand		13,821		11,538	
		<u>15,021</u>		<u>18,738</u>	
CREDITORS: Amounts falling due within one year	7	<u>8,023</u>		<u>8,077</u>	
NET CURRENT ASSETS			<u>6,998</u>		<u>10,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,013</u>		<u>10,680</u>
CAPITAL AND RESERVES					
Called-up equity share capital	9		10		10
Profit and loss account	10		7,003		10,670
SHAREHOLDERS' FUNDS			<u>7,013</u>		<u>10,680</u>

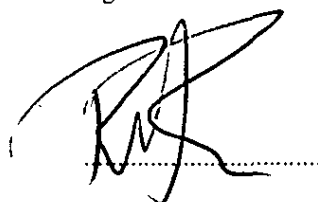
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 20.10.09 and are signed on their behalf by:



RICHARD PALMER

Director

The notes on pages 5 to 7 form part of these financial statements.

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 25 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents rents receivable during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

2. TURNOVER

The turnover was derived from the company's principal activity which was carried out wholly in the United Kingdom.

3. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging:

	2008	2007
	£	£
Depreciation of owned fixed assets	<u>4</u>	<u>4</u>

4. Taxation

In the opinion of the directors, the company is not trading with a view to profit, but only to meet the expenses of maintaining the property known as Plot 3, Ermine Business Park. There is no liability to corporation tax in respect of these financial statements.

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 25 DECEMBER 2008

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 26 December 2007 and 25 December 2008	805
DEPRECIATION	
At 26 December 2007	786
Charge for the year	4
At 25 December 2008	790
NET BOOK VALUE	
At 25 December 2008	15
At 25 December 2007	19

6. DEBTORS

	2008	2007
	£	£
Trade debtors	1,200	7,200

7. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Other creditors	8,023	8,077

8. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective January 2007).

9. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
10 Ordinary shares of £1 each	10	10

Allotted, called up and fully paid:

	2008		2007
	No	£	No
	10	10	10
Ordinary shares of £1 each			

**ERMINE BUSINESS PARK MANAGEMENT COMPANY
(HUNTINGDON) LIMITED**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 25 DECEMBER 2008

10. RESERVES

	Profit and loss account £
Balance brought forward	10,670
Loss for the year	(3,667)
Balance carried forward	<u>7,003</u>