

COMPANY REGISTRATION NUMBER 02358607

**ERMINE BUSINESS PARK MANAGEMENT COMPANY
(HUNTINGDON) LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

25 DECEMBER 2007

THURSDAY



A5W3J1OM

A21

24/07/2008

295

COMPANIES HOUSE

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 25 DECEMBER 2007

CONTENTS	PAGES
Officers and professional advisers	1
The directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 to 6
The following pages do not form part of the financial statements	
Chartered accountants' report to the board of directors	7
Detailed profit and loss account	8

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS

Mrs M A Bryce
D A Priest
G Kendrick
R J Palmer

COMPANY SECRETARY

P A Halmshaw

REGISTERED OFFICE

The Shrubby
Church Street
St Neots
Cambs
PE19 2HT

ACCOUNTANTS

Streets Whitmarsh Sterland LLP
Chartered Accountants
The Shrubby
Church Street
St Neots
Cambs
PE19 2HT

BANKERS

Barclays Bank plc
41 High Street
St Neots
Cambs
PE19 1AS

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 25 DECEMBER 2007

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 25 December 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the maintenance of property

DIRECTORS

The directors who served the company during the year were as follows

Mrs M A Bryce

D A Priest

G Kendrick

R J Palmer

T M Sills

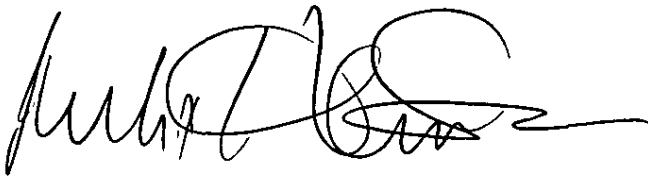
(Appointed 13 September 2007)

(Retired 12 September 2007)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed by order of the directors



P A Halmshaw
Company Secretary

Approved by the directors on 08.07.08

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 25 DECEMBER 2007

		2007	2006
	Note	£	£
TURNOVER	2	7,200	7,800
Administrative expenses		6,982	7,321
OPERATING PROFIT	3	218	479
Interest receivable		275	180
Interest payable and similar charges		(21)	(138)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		472	521
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR		472	521
Balance brought forward		10,198	9,677
Balance carried forward		10,670	10,198

The notes on pages 5 to 6 form part of these financial statements

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

BALANCE SHEET

25 DECEMBER 2007

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible assets	5		19		23
CURRENT ASSETS					
Debtors	6	7,200		6,000	
Cash at bank and in hand		11,538		12,852	
		18,738		18,852	
CREDITORS: Amounts falling due within one year	7	8,077		8,667	
NET CURRENT ASSETS			10,661		10,185
TOTAL ASSETS LESS CURRENT LIABILITIES			10,680		10,208
CAPITAL AND RESERVES					
Called up equity share capital	9		10		10
Profit and loss account			10,670		10,198
SHAREHOLDERS' FUNDS			10,680		10,208

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors and authorised for issue on 08.07.08, and are signed on their behalf by


D.A. Priest
Director

RICHARD PALMER, DIRECTOR

The notes on pages 5 to 6 form part of these financial statements

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 25 DECEMBER 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents rents receivable during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and fittings - 20% reducing balance

2. TURNOVER

The turnover was derived from the company's principal activity which was carried out wholly in the United Kingdom

3. OPERATING PROFIT

Operating profit is stated after charging

	2007	2006
	£	£
Depreciation of owned fixed assets	4	6

4. Taxation

In the opinion of the directors, the company is not trading with a view to profit, but only to meet the expenses of maintaining the property known as Plot 3, Ermine Business Park. There is no liability to corporation tax in respect of these financial statements

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 25 DECEMBER 2007

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 26 December 2006 and 25 December 2007	<u>805</u>
DEPRECIATION	
At 26 December 2006	782
Charge for the year	<u>4</u>
At 25 December 2007	<u>786</u>
NET BOOK VALUE	
At 25 December 2007	<u>19</u>
At 25 December 2006	<u>23</u>

6 DEBTORS

	2007 £	2006 £
Trade debtors	<u>7,200</u>	<u>6,000</u>

7. CREDITORS: Amounts falling due within one year

	2007 £	2006 £
Other creditors	<u>8,077</u>	<u>8,667</u>

8 RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective January 2005)

9. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

**ERMINE BUSINESS PARK MANAGEMENT COMPANY
(HUNTINGDON) LIMITED**

MANAGEMENT INFORMATION

YEAR ENDED 25 DECEMBER 2007

The following pages do not form part of the statutory financial statements

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

YEAR ENDED 25 DECEMBER 2007

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 25 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

STREETS WHITMARSH STERLAND LLP
Chartered Accountants
The Shrubbery
Church Street
St Neots
Cambs
PE19 2HT

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

YEAR ENDED 25 DECEMBER 2007

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 25 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

STREETS WHITMARSH STERLAND LLP
Chartered Accountants
The Shrubbery
Church Street
St Neots
Cambs
PE19 2HT

ERMINE BUSINESS PARK MANAGEMENT COMPANY (HUNTINGDON) LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 25 DECEMBER 2007

	£	2007 £	£	2006 £
TURNOVER				
Sales		7,200		7,800
OVERHEADS				
Garden maintenance	2,755		2,311	
Electricity	807		948	
Insurance	1,673		1,619	
External lighting and repairs	—		568	
Bailiff fees	—		222	
Management charges payable	823		823	
Accountancy fees	870		819	
Depreciation	4		6	
Bank charges	50		5	
		<u>6,982</u>		<u>7,321</u>
OPERATING PROFIT		218		479
Bank interest receivable		275		180
		<u>493</u>		<u>659</u>
Bank interest payable		(21)		(138)
PROFIT ON ORDINARY ACTIVITIES		<u>472</u>		<u>521</u>