Registration number: 02354521

Allsops CTF Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2017

Chisnall Comer Ismail & Co
Chartered Accountants
Maria House
Millers Road
Brighton
East Sussex
BN1 5NP

Allsops CTF Limited

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Allsops CTF Limited

Company Information

Directors	Mr G Allsop Mr DJ Milner Mrs S Allsop
Company secretary	Mr G Allsop
Registered office	Unit 5 Silverdale Meadow Road Worthing West Sussex BN11 2RZ
Accountants	Chisnall Comer Ismail & Co Chartered Accountants Maria House Millers Road Brighton East Sussex BN1 5NP

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Allsops CTF Limited for the Year Ended 30 April 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Allsops CTF Limited for the year ended 30 April 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of Allsops CTF Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Allsops CTF Limited and state those matters that we have agreed to state to the Board of Directors of Allsops CTF Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Allsops CTF Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Allsops CTF Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Allsops CTF Limited. You consider that Allsops CTF Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Allsops CTF Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Chisnall Comer Ismail & Co
Chartered Accountants
Maria House
Millers Road
Brighton
East Sussex
BN1 5NP

27 July 2017

Allsops CTF Limited

(Registration number: 02354521)
Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	4	73,584	86,351
Tangible assets	5	97,719	53,148
		171,303	139,499
Current assets			
Stocks	6	269,820	231,873
Debtors	7	245,711	245,576
Cash at bank and in hand		201,515	202,497
		717,046	679,946
Creditors: Amounts falling due within one year	8	(271,496)	(285,649)
Net current assets		445,550	394,297
Total assets less current liabilities		616,853	533,796
Provisions for liabilities		(9,901)	(6,197)
Net assets		606,952	527,599
Capital and reserves			
Called up share capital		1,006	1,006
Profit and loss account		605,946	526,593
Total equity		606,952	527,599

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Allsops CTF Limited

(Registration number: 02354521)
Balance Sheet as at 30 April 2017

Approved and authorised by the Board on 27 July 2017 and signed on its behalf by:

.....

Mr G Allsop

Company secretary and director

The notes on pages 5 to 8 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
Unit 5 Silverdale
Meadow Road
Worthing
West Sussex
BN11 2RZ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold improvements	20% straight line
Motor vehicles	25% reducing balance
Plant and machinery	25% reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 22 (2016 - 22).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 May 2016	262,089	262,089
At 30 April 2017	262,089	262,089
Amortisation		
At 1 May 2016	175,738	175,738
Amortisation charge	12,767	12,767
At 30 April 2017	188,505	188,505
Carrying amount		
At 30 April 2017	73,584	73,584
At 30 April 2016	86,351	86,351

5 Tangible assets

	Land and buildings £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 May 2016	22,358	54,801	176,411	253,570
Additions	35,233	36,462	6,500	78,195
Disposals	-	(16,921)	-	(16,921)
At 30 April 2017	57,591	74,342	182,911	314,844
Depreciation				
At 1 May 2016	21,190	39,804	139,428	200,422
Charge for the year	7,631	12,111	10,870	30,612
Eliminated on disposal	-	(13,909)	-	(13,909)
At 30 April 2017	28,821	38,006	150,298	217,125
Carrying amount				
At 30 April 2017	28,770	36,336	32,613	97,719
At 30 April 2016	1,168	14,997	36,983	53,148

Included within the net book value of land and buildings above is £28,770 (2016 - £1,167) in respect of short leasehold land and buildings.

6 Stocks

	2017	2016
	£	£
Other inventories	269,820	231,873

7 Debtors

	2017	2016
	£	£
Trade debtors	240,181	240,050
Other debtors	5,530	5,526
Total current trade and other debtors	245,711	245,576

8 Creditors

	Note	2017	2016
		£	£
Due within one year			
Trade creditors		121,812	138,003
Taxation and social security		67,397	62,120
Other creditors		82,287	85,526
		271,496	285,649

9 Financial commitments, guarantees and contingencies

The total amount of financial commitments not included in the balance sheet is £48,204 (2016 - £48,204). These figure represent the operating lease commitments to be paid with one year.

10 Transition to FRS 102

The company adopted the accounting standard FRS 102 part 1A during this period. The comparative periods required no adjustments as a result of this change.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.