

Registered Number 02354521

Allsops CTF Limited

Abbreviated Accounts

30 April 2012

Allsops CTF Limited

Registered Number 02354521

Company Information

Registered Office:

Unit 5 Silverdale
Meadow Road
Worthing
West Sussex
BN11 2RZ

Reporting Accountants:

Chisnall Comer Ismail & Co
Chartered Accountants
Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP

Allsops CTF Limited

Registered Number 02354521

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	137,419	150,186
Tangible	3	59,780	47,920
		<u>197,199</u>	<u>198,106</u>
Current assets			
Stocks		212,954	194,082
Debtors		175,226	160,132
Cash at bank and in hand		95,182	1,857
Total current assets		<u>483,362</u>	<u>356,071</u>
Creditors: amounts falling due within one year	4	(288,661)	(171,635)
Net current assets (liabilities)		194,701	184,436
Total assets less current liabilities		<u>391,900</u>	<u>382,542</u>
Creditors: amounts falling due after more than one year	4	0	(131,678)
Provisions for liabilities		(6,022)	(8,176)
Total net assets (liabilities)		<u>385,878</u>	<u>242,688</u>
Capital and reserves			
Called up share capital	5	1,006	1,006
Profit and loss account		384,872	241,682
Shareholders funds		<u>385,878</u>	<u>242,688</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 October 2012

And signed on their behalf by:

G M Allsop, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

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Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

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Intangible fixed assets**Cost or valuation**

	£
At 01 May 2011	262,089
At 30 April 2012	<u>262,089</u>

Amortisation		
At 01 May 2011	111,903	
Charge for year	<u>12,767</u>	
At 30 April 2012	<u>124,670</u>	
Net Book Value		
At 30 April 2012	137,419	
At 30 April 2011	<u>150,186</u>	
3 Tangible fixed assets		
		Total
Cost		£
At 01 May 2011		139,933
Additions	-	<u>31,280</u>
At 30 April 2012	-	<u>171,213</u>
Depreciation		
At 01 May 2011		92,013
Charge for year	-	<u>19,420</u>
At 30 April 2012	-	<u>111,433</u>
Net Book Value		
At 30 April 2012		59,780
At 30 April 2011	-	<u>47,920</u>
4 Creditors		
	2012	2011
	£	£
Instalment debts falling due after 5 years		86,531
5 Share capital		
	2012	2011
	£	£
Allotted, called up and fully paid:		
1000 Ordinary A shares of £1 each	1,000	1,000
6 Ordinary B shares of £1 each	6	6