Registered Number 02354521

Allsops CTF Limited

Abbreviated Accounts

30 April 2011

Company Information

Registered Office:
Unit 5 Silverdale
Meadow Road
Worthing
West Sussex
BN11 2RZ

Reporting Accountants:
Chisnall Comer Ismail & Co
Chartered Accountants
Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP

Allsops CTF Limited **Registered Number 02354521**

Balance Sheet as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		150,186		162,953
Tangible	3		47,919		51,573
			198,105		214,526
Current assets					
Stocks		194,082		164,849	
Debtors		160,132		197,152	
Cash at bank and in hand		1,857		46,512	
Total current assets		356,071		408,513	
Creditors: amounts falling due within one year	4	(171,637)		(239,051)	
Net current assets (liabilities)			184,434		169,462
Total assets less current liabilities			382,539		383,988
Creditors: amounts falling due after more than one year	4		(131,678)		(138,478)
Provisions for liabilities			(8,176)		(6,613)
Total net assets (liabilities)			242,685		238,897
Capital and reserves					
Called up share capital	5		1,006		1,006
Profit and loss account			241,679		237,891
Shareholders funds			242,685		238,897

a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 September 2011

And signed on their behalf by:
G M Allsop, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 May 2010	262,089
At 30 April 2011	262,089

Amortisation	
At 01 May 2010	99,136
Charge for year	12,767
At 30 April 2011	111,903
Net Book Value	
At 30 April 2011	150,186
At 30 April 2010	162,953

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2010	150,930
Additions	16,921
Disposals	(27,919)
At 30 April 2011	139,932
Depreciation	
At 01 May 2010	99,357
Charge for year	16,237
On disposals	(23,581)
At 30 April 2011	92,013
Net Book Value	
At 30 April 2011	47,919
At 30 April 2010	51,573

4 **Creditors**

	2011	2010
	£	**£**
Instalment debts falling due after 5 years	86,531	13,678

5 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
1000 Ordinary A shares of £1 each	1,000	1,000
6 Ordinary B shares of £1 each	6	6