Company Number: 02354521

ALLSOPS C. T. F. LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
30 APRIL 2000



CHISNALL COMER ISMAIL & CO
ACCOUNTANTS AND REGISTERED AUDITORS

Maria House
35 Millers Road
Brighton BN1 5NP

ABBREVIATED BALANCE SHEET
As at 30 April 2000

	Note	£	2000 £	£	1999 £
FIXED ASSETS					
Intangible fixed assets	2		-		*675*
Tangible fixed assets	3		**5,364**		*11,761*
			5,364		*12,436*
CURRENT ASSETS					
Stocks		**68,238**		*67,106*	
Debtors		**195,143**		*192,745*	
Cash at bank and in hand		**36**		*571*	
		263,417		*260,422*	
CREDITORS: amounts falling due within one year		**(80,555)**		*(71,672)*	
NET CURRENT ASSETS			**182,862**		*188,750*
TOTAL ASSETS LESS CURRENT LIABILITIES			**£ 188,226**		*£ 201,186*
CAPITAL AND RESERVES					
Called up share capital	4		**1,000**		*1,000*
Profit and loss account			**187,226**		*200,186*
SHAREHOLDERS' FUNDS			**£ 188,226**		*£ 201,186*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors

P G Allsop
Director

Approved on: 23 JUN 2000

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 April 2000

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax.

1.3 Intangible fixed assets

Amortisation is provided on goodwill to write off the asset over a ten year period, which in the opinion of the directors, is the estimated useful life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & equipment	-	25%	on reducing balance
Motor vehicles	-	25%	on reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 April 2000

2. INTANGIBLE ASSETS

	£
Cost	
At 1 May 1999	**6,750**
At 30 April 2000	**6,750**
Amortisation	
At 1 May 1999	**6,075**
Charge for year	**675**
At 30 April 2000	**6,750**
Net Book Value	
At 30 April 2000	**£ -**
At 30 April 1999	*£ 675*

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 1999	**44,657**
Additions	**475**
Disposals	**(12,047)**
At 30 April 2000	**33,085**
Depreciation	
At 1 May 1999	**32,896**
Charge for year	**1,789**
On disposals	**(6,964)**
At 30 April 2000	**27,721**
Net Book Value	
At 30 April 2000	**£ 5,364**
At 30 April 1999	*£ 11,761*

4. CALLED UP SHARE CAPITAL

	2000 £	*1999 £*
Authorised		
100,000 Ordinary shares of £1 each	**£ 100,000**	*£ 100,000*
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	**£ 1,000**	*£ 1,000*

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 April 2000

5. TRANSACTIONS WITH DIRECTORS

During the year the company supplied goods to the value of £265,470 (1999 - £307,296) and paid Nil (1999 - £10,000) for management charges to P G, G M and J V Allsop trading as Allsops, a firm in which all the company's directors are partners. These transactions were conducted on a normal trading basis.

Included in debtors at the balance sheet date is £186,807 (1999 - £186,004) due from Allsops.

Included in creditors at the balance sheet date is a loan of £29,066 (1999 - £29,066) due to Allsops.